

**ORIX Leasing Pakistan Limited**

Overseas Investors Chamber of Commerce Building,
Talpur Road, Karachi-74000, Pakistan.
Tel: (021) 2428020-9 UAN: 111-24 24 24
Fax: (021) 2424315

June 21, 2009

Mr. Muhammad Ghufraan
Deputy General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

**Amalgamation of ORIX Investment Bank Pakistan Limited with and into
ORIX Leasing Pakistan Limited**

With reference to your letter No. KSE/C-587-6701 dated June 10, 2009
please find enclosed the following documents:

1. Copy of resolution passed by the Board of Director.
2. Swap Ration Report.

Thanking you,

Yours faithfully,

A handwritten signature in black ink, appearing to read "R. Alfrey".

Ramon Alfrey
Company Secretary

Encl: As above