

ORIX Leasing Pakistan Limited

Overseas Investors Chamber of Commerce Building,
Talpur Road, Karachi-74000, Pakistan
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October 23, 2008

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,


Subject: Financial Results for the first Quarter ended September 30, 2008

We wish to inform you that the Board of Directors of our Company in their Meeting held at 5.30 p.m. on October 22, 2008 at the Company's Head Office, approved the following financial results of the Company:

	Quarter ended September 30, 2008 Rupees	Quarter ended September 30, 2007 Rupees
INCOME		
Income from operations		
Finance leases and instalment loans	632,346,547	611,700,198
Operating leases	154,882,774	126,052,318
Mark-up on term / factoring finance	37,198,596	26,966,562
	<u>824,427,917</u>	<u>764,719,078</u>
Income from other operating activities		
Other income - net	35,777,247	34,454,101
Share of profit of equity accounted undertakings	51,851,844	37,854,130
	<u>87,629,091</u>	<u>72,308,231</u>
	<u>912,057,008</u>	<u>837,027,309</u>
EXPENSES		
Finance costs	610,422,984	506,855,473
Administrative and general expenses	147,475,054	119,360,832
Direct cost of leases	87,439,687	82,031,607
	<u>845,337,725</u>	<u>707,247,912</u>
Profit before provision and tax	<u>66,719,283</u>	<u>129,779,397</u>
Allowance for potential lease, instalment and other loan losses - net	23,334,161	12,507,385
Profit before tax	<u>43,385,122</u>	<u>117,272,012</u>
Taxation - Current	-	13,000,000
- Deferred	(2,000,000)	7,000,000
	<u>(2,000,000)</u>	<u>20,000,000</u>
Profit for the period	<u>45,385,122</u>	<u>97,272,012</u>
EARNINGS PER SHARE - BASIC AND DILUTED	<u>0.65</u>	<u>1.40</u>

We will be sending you 300 copies of printed quarterly financial statements for distribution amongst the members of the Exchange.

Yours faithfully


Ramon Alfrey
Company Secretary