

**ORIX****ORIX Investment Bank Pakistan Limited**2nd Floor, Islamic Chamber of Commerce Building,
ST 2/A, Block # 9 Clifton, Karachi-75600, Pakistan.
Tel: (92-21) 5861266 Fax: (92-21) 5831634

CFO/L/112/2009

June 05, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Dear Sir,

**Amalgamation of ORIX Investment Bank Pakistan Limited with and into
ORIX Leasing Pakistan Limited**

We, ORIX Investment Bank Pakistan Limited ("OIB"), have been evaluating the pros and cons of an amalgamation of OIB with and into ORIX Leasing Pakistan Limited ("OLP") ("Amalgamation"). OIB hereby notifies that a meeting of the Board of Directors of OIB was held on Friday, June 5, 2009 at 4.30 p.m. wherein it was resolved to recommend the Amalgamation to the shareholders of OIB as the same was found to be in the best interests of OIB. In consideration for the Amalgamation, it is proposed that shareholders of OIB shall be allotted shares of OLP as per share swap ratio of 43 (forty three): 1 (one) whereby for 43 (forty three) ordinary shares of Rs.10/- (Rupees Ten) each in OIB, there shall be allotted 1 (one) ordinary share of Rs. 10/- (Rupees Ten) of OLP. An extraordinary general meeting has been called on June 29, 2009 in respect of this matter pursuant to section 282L of the Companies Ordinance, 1984.

Thanking you,

Yours sincerely,


Syed Mazher Iqbal
Company Secretary

Cc: The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Alwan-e-Iqbal,
Lahore