

**ORIX****ORIX Investment Bank Pakistan Limited**2nd Floor, Islamic Chamber of Commerce Building,
ST 2/A, Block # 9 Clifton, Karachi-75600, Pakistan,
Tel: (92-21) 5861266 Fax: (92-21) 5831634**Form - 7**

CFO/L/200/2008

October 22 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday October 22 2008 at 4.45 p.m. at Overseas Investors Chamber of Commerce Building, Talpur Road, Karachi recommended the following:

1. **CASH DIVIDEND** Nil
2. **BONUS SHARES** Nil
3. **RIGHT SHARES** Nil
4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil
5. **ANY OTHER PRICE-SENSITIVE INFORMATION**

The Board decided to issue right shares in its meeting held on September 26, 2008. This decision is now being deferred to consider other options in view of the current conditions prevailing in local and international financial markets.

The Financial Results of the Company for the quarter ended 30 September 2008 are annexed.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,


Syed Mazher Iqbal
Company Secretary

Encl: As above.

Cc: The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore