

ORIX Investment Bank Pakistan Limited

2nd Floor, Islamic Chamber of Commerce Building,
ST 2/A, Block # 9 Clifton, Karachi-75600, Pakistan.
Tel: (92-21) 6861268 Fax: (92-21) 8998602**Form - 3**

GM/L/144/2007

September 24, 2007

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday September 24, 2007 at 11.30 a.m. at 2nd Floor, Islamic Chamber of Commerce Building, Block-9, Clifton, Karachi recommended the following:

- | | |
|-------------------------|-----|
| 1. <u>CASH DIVIDEND</u> | Nil |
| 2. <u>BONUS SHARES</u> | Nil |
| 3. <u>RIGHT SHARES</u> | Nil |

The Financial Results of the Company are annexed.

The Annual General Meeting of the Company will be held at 6.00 p.m. on Saturday, October 27, 2007, at Overseas Investors Chambers of Commerce Building Talpur Road, Karachi.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,



Intisar H. Alvi
Company Secretary

Encl: As above.

Cc: The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Alwan-e-Iqbal,
Lahore