



OIL & GAS DEVELOPMENT COMPANY LTD

No.CS04-08/PSX

August 01, 2019

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No: 021-32437567

London Stock Exchange Plc.
10 Paternoster Square
London EC4M 7LS
Tel: (44) 020 7334 8907

Subject: **CHANGE / APPOINTMENT OF MD/CEO OGDCL**

Dear Sir,

In continuation of our letter No. CS04-08/PSX dated July 01, 2019 (enclosed), it is informed that Mr. Zahid Mir has relinquished the charge of MD/CEO of the company on July 31, 2019 and Dr. Naseem Ahmed has assumed the charge of MD/CEO on acting charge basis with immediate effect.

The above information is submitted in compliance with PSX Regulations / Code of Corporate Governance for dissemination amongst your members please.

Yours truly,


(Ahmed Hayat Lak)
Company Secretary

Copy to:

The Commissioner (Enforcement),
Securities & Exchange Commission of Pakistan,
NIC Building,
Islamabad.



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July 1, 2019

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Subject: **CHANGE / APPOINTMENT OF MD/CEO OGDCL**

Dear Sir,

We have to inform you that OGDCL Board of Directors in its 212th meeting held on June 28, 2019 approved / resolved as under:

- A. Resignation of Mr. Zahid Mir, MD/CEO be and is hereby accepted. He will relinquish the charge of office of MD/CEO on July 31, 2019.
- B. Dr. Naseem Ahmed, Executive Director (Production) will assume the duties of the office of MD/CEO on acting charge basis upon relinquishment of charge by Mr. Zahid Mir on July 31, 2019.

The above information is submitted in compliance with PSX Regulations / Code of Corporate Governance for dissemination amongst your members please.

Yours truly,


(Ahmed Hayat Lak)
Company Secretary

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