



OIL & GAS DEVELOPMENT COMPANY LIMITED

No.CS04-08/04-09/04-10(KSE/LSE/ISE)
December 17, 2015

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Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
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2. The Secretary
Lahore Stock Exchange (G) Ltd
19-Khayaban-e-Aiwan-e-Iqbal
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Fax:042-36368485
3. The Secretary
Islamabad Stock Exchange (G) Ltd
55-B, ISE Towers, Jinnah Avenue
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Fax:051-111-473-329
4. London Stock Exchange Plc.
Paternoster Square
London EC4M 7LS
Tel: (44) 020 7334 8907

Subject: **SUBMISSION OF NON BINDING CASH OFFER FOR THE ENTIRE ISSUED SHARE CAPITAL OF PREMIER OIL PAKISTAN HOLDINGS B.V. (POPH)**

Dear Sir,

OGDCL is participating in the bidding round with regard to corporate sale of Premier Oil Pakistan Holdings B.V. (POPH) and has submitted a non binding cash offer for its entire issued share capital. The transaction will be subject to approval by OGDCL Board and execution of Sale Purchase Agreement (SPA) in case OGDCL's offer is accepted. The expected completion date for the transaction is June 30, 2016.

The above information is submitted in compliance with Code of Corporate Governance for dissemination amongst your members please.

Yours truly,

(AHMED HAYAT LAK)
Company Secretary

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