



OIL & GAS DEVELOPMENT COMPANY LIMITED

No. CS04-08(KSE/LSE/ISE)
December 2, 2015

1. The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi
Fax No: 021-111-573-329, 2437560
2. The Secretary,
Lahore Stock Exchange (G) Limited,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore
Fax No. 042-36368485
3. The Secretary,
Islamabad Stock Exchange (G) Ltd,
55-B, ISE Towers, Jinnah Avenue,
Islamabad
Fax No. 051-111473329
4. London Stock Exchange Plc.
10 Paternoster Square,
London EC4M 7LS
Tel: (44) 20 7334 8907

SUBJECT: **DISSEMINATION OF MATERIAL INFORMATION - WELLHEAD GAS PRICES**

Dear Sir,

We are pleased to inform you that Oil and Gas Regulatory Authority (OGRA) has notified the wellhead gas prices for OGDCL operated fields for the period from January 01, 2015 to December 31, 2015 as under:

Name of the Field	To be sold to	Price per MMBTU		
From July 01, 2015 to December 31, 2015				
Loti Field	SNGPL	PKR 140.94		
Dhodak Field	SNGPL	PKR 299.73		
Ex-Dakhni Oil Field	SNGPL	PKR 150.01		
Sadkal Gas Field	SNGPL	When daily production taken on a monthly average is (MMBTU / day)		
		1	Upto and including 100	PKR 473.11
		2	Greater than 100 up to and including 200	PKR 419.04
		3	Greater than 200 up to and including 300	PKR 364.97
		4	Greater than 300	PKR 297.39
Qadirpur Gas Field	SNGPL	PKR 297.55		
Chanda Gas Field	SNGPL	US\$ 2.7672		

Name of the Field	To be sold to	Price per MMBTU		
Mela Gas Field	SNGPL		US\$ 2.7672	
Nashpa Gas Field	SNGPL		US\$ 2.7672	
Sari Hundi Field	SSGCL	When daily production taken on a monthly average is (MMBTU / day)		RS/ MMBTU
		1	Up to 30	PKR 459.83
		2	Greater than 30 up to 50	PKR 432.78
		3	Greater than 50 up to 70	PKR 405.73
		4	Greater than 70 up to 90	PKR 378.68
		5	Greater than 90 up to 110	PKR 351.63
		6	Greater than 110 up to 130	PKR 324.58
		7	Greater than 130 up to 150	PKR 297.54
Bobi Field	SSGCL	When daily production taken on a monthly average is (MMBTU / day)		RS/ MMBTU
		1	0 Upto and including 30	PKR 324.10
		2	Greater than 30 upto and including 50	PKR 297.09
		3	Greater than 50 and all upward	PKR 270.09
Pirkoh Field	SNGPL		PKR 140.94	
From January 01, 2015 to June 30, 2015				
Loti Field	SNGPL		US\$ 139.59	
Dhodak Field	SNGPL		PKR 296.85	
Ex-Dakhni Oil Field	SNGPL		PKR 148.57	
Sadkal Gas Field	SNGPL	When daily production taken on a monthly average is (MMBTU / day)		RS/ MMBTU
		1	0 Upto and including 100	PKR 707.52
		2	Greater than 100 upto and including 200	PKR 626.66
		3	Greater than 200 upto and including 300	PKR 545.80
Qadirpur Gas Field	SNGPL		PKR 444.72	
Chanda Gas Field	SNGPL		PKR 303.90	
Chanda Gas Field	SNGPL		US\$ 2.7699	
Mela Gas Field	SNGPL		US\$ 2.7699	
Nashpa Gas Field	SNGPL		US\$ 2.7699	
Sari Hundi Field	SSGCL	When daily production taken on a monthly average is (MMBTU / day)		RS/ MMBTU
		0	Up to 30	PKR 760.15
			Greater than 30 upto 50	PKR 715.43
			Greater than 50 upto 70	PKR 670.72
			Greater than 70 upto 90	PKR 626.00
			Greater than 90 upto 110	PKR 581.29
	Greater than 110 upto 130	PKR 536.57		
	Greater than 130 upto 150	PKR 491.86		

Name of the Field	To be sold to	Price per MMBTU		
		Production volume (MMBTU per Day)	PKR/ MMBTU	
		Greater than 150 and upwards	PKR 447.14	
Bobi Field	SSGCL	0 Upto and including 30	572.43	536.57
		Greater than 30 upto and including 50	524.73	491.86
		Greater than 50 and all upward	477.03	447.15
Pirkoh Field	SNGPL		PKR 139.59	

2. The above is being provided to you in compliance with the requirements of Clause No. (xx) of the Code of Corporate Governance, 2012, Section 15-D of SECP Ordinance 1969 and KSE notice No. KSE/N-817 dated February 15, 2013.

Thanking you,

Yours sincerely,


(Ahmed Hayat Lak)
Company Secretary