



OIL & GAS DEVELOPMENT COMPANY LIMITED

No.CS04-08/04-09/04-10(KSE/LSE/ISE)

July 18, 2014

1. The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi
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2. The Secretary
Lahore Stock Exchange (G) Ltd
19-Khayaban-e-Aiwan-e-Iqbal
Lahore
Fax:042-36368485
3. The Secretary
Islamabad Stock Exchange (G) Ltd
55-B, ISE Towers, Jinnah Avenue
Islamabad
Fax:051-111-473-329

Subject: **DISPATCH OF OGDCL 3RD INTERIM CASH DIVIDEND (D-51)
FOR THE YEAR 2013-14**

Dear Sir,

We are pleased to inform that the dividend warrants in respect of 3rd Interim Cash Dividend (D-51) for the year 2013-14 period ended March 31, 2014 @ Rs.2.25 per share (22.50% of the Face Value of the share), have been dispatched to the entitled shareholders whose names were appearing in the Register of Members of the Company as on June 12, 2014.

It is further informed that pursuant to the provisions of Finance Act, 2014 effective from July 1, 2014, the criteria for "Filer" and "Non-Filer" @ 10% and 15% respectively for deduction of withholding tax has been applied. The "Filer" shareholders are determined by matching the CNIC/Passport numbers of active tax payers available at FBR website with the same particulars of shareholders available with the Company's Share Registrar. In case of non individual shareholders, their National Tax Number (NTN) has been referred/matched.

The above information will be published in the newspapers shortly.

Thanking you.

Yours truly,


(Ahmed Hayat Lak)
Company Secretary