



OIL & GAS DEVELOPMENT COMPANY LIMITED

No.CS04-08/04-09/04-10(KSE/LSE/ISE)
July 8, 2014

1. The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi
Fax:021-111-573-329, 2437560
2. The Secretary
Lahore Stock Exchange (G) Ltd
19-Khayaban-e-Aiwan-e-Iqbal
Lahore
Fax:042-36368485
3. The Secretary
Islamabad Stock Exchange (G) Ltd
55-B, ISE Towers, Jinnah Avenue
Islamabad
Fax:051-111-473-329
4. London Stock Exchange Plc.
Paternoster Square
London EC4M 7LS
Tel: (44) 020 7334 8907

Subject: Deduction of Income Tax from Dividend under Section 150 at Revised Rates

Dear Sir,

The attached Notice may kindly be circulated amongst your members for information please.

Thanking you.

Yours truly,


(Ahmed Hayat Lak)
Company Secretary

OIL AND GAS DEVELOPMENT COMPANY LIMITED

Notice to All Members of the Company

Deduction of Income Tax from Dividend under Section 150 at Revised Rates

1. All Members of Oil and Gas Development Company Limited are hereby informed that pursuant to the provisions of Finance Act, 2014, effective July 1, 2014, the rates of deduction of income tax under Section 150 of the Income Tax Ordinance, 2001 from dividend payment have been revised as follows:

1.	Rate of tax deduction for filer of income tax returns	10%
2.	Rate of tax deduction for non-filers of income tax return	15%

2. Members of the Company are therefore requested to update their tax paying status to the Company's Share Registrar M/s Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House, 99-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, Tel: Customer Support Services (Toll Free) 0800-CDCPL (23275) Fax 021- 34326053:

Folio / CDS ID/AC #	Name	National Tax #	CNIC # (in case of individuals)	Income tax return for the year 2013 filed (Yes or No)

3. The information may be sent at the above mentioned postal address or at the following email address:

info@cdcpak.com

4. The above information would enable us to process the dividend payments according to the tax paying status of the members.

Ahmed Hayat Lak
Company Secretary

Islamabad
July 8, 2014