



OIL & GAS DEVELOPMENT COMPANY LIMITED

No. CS04-08 (KSE / LSE / ISE)
April 2, 2014

1.	The General Manager, Karachi Stock Exchange (G) Limited, Stock Exchange Building, Stock Exchange Road, Karachi. Fax No: 021-111-573-329, 2437560.	2.	The Secretary, Lahore Stock Exchange (G) Limited, 19-Khayaban-e-Alwan-e-Iqbal, Lahore. Fax. No. 042-36368485
3.	The Secretary, Islamabad Stock Exchange (G) Ltd, 55-B, ISE Towers, Jinnah Avenue, Islamabad. Fax No. 051-111473329	4.	London Stock Exchange Plc., 10 Paternoster Square, London EC4M 7LS. Tel: (44) 20 7334 8907

SUBJECT: DISCOVERY OF GAS AT MARU EAST WELL # 01

Dear Sir,

By the grace of Almighty Allah, the Joint Venture of Guddu Block comprising Oil and Gas Development Company Limited (OGDCL), as Operator (70%), IPRTOC (11.5%), SEPL (13.5%) and Government Holdings (Pvt) Limited (5%) has discovered gas from its exploratory well i.e. Maru East # 01, which is located in district Ghotki, Sindh Province.

2. The structure of Maru East Well # 01 was delineated drilled and tested using OGDCL's in-house expertise. The well was drilled down to the depth of 770 M, targeting to test the hydrocarbon potential of Pirkoh Limestone, whereby reserves of hydrocarbon have been found at Maru East Well # 01. The zone has tested 2.10 MMSCFD of gas through 32/64" choke and flow rates are expected to enhance after acid stimulation treatment.

3. The discovery of Maru East Well # 01 will add hydrocarbon reserves of OGDCL, JV Partners and the country.

4. The above is being provided to you in compliance with the requirements of Clause No. (xx) of the Code of Corporate Governance.

Thanking you,

Yours sincerely,


(Ahmed Hayat Lak)
Company Secretary