



OIL & GAS DEVELOPMENT COMPANY LIMITED

No. CS04-08(KSE/LSE/ISE)
May 8, 2013

1. The General Manager, Karachi Stock Exchange (G) Limited, Stock Exchange Building, Stock Exchange Road, Karachi Fax No: 021-111-573-329, 2437560	2. The Secretary, Lahore Stock Exchange (G) Limited, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore Fax No. 042-36368485
3. The Secretary, Islamabad Stock Exchange (G) Ltd, 55-B, ISE Towers, Jinnah Avenue, Islamabad Fax No. 051-111473329	4. London Stock Exchange Plc. 10 Paternoster Square, London EC4M 7LS Tel: (44) 20 7334 8907

SUBJECT: **DISSIMINATION OF MATERIAL INFORMATION - WELLHEAD GAS PRICES**

Dear Sir,

We are pleased to inform that Oil and Gas Regulatory Authority (OGRA) has vide Notification dated May 06, 2013 and in supersession of its earlier Notification dated December 21, 2012, has fixed, on provisional basis, the wellhead price in respect of Qadirpur gas, sold by Oil and Gas Development Company Limited to Sui Northern Gas Pipelines Limited. Pricing details are as under:

Period	Rs. Per MMBTU
1 st July, 2012 to 10 th December, 2012	255.89
11 th December, 2012 to 31 st December, 2012	285.66
1 st January 2013 to 30 th June, 2013	293.57

2. The above is being provided to you in compliance with the requirements of Clause No. (xx) of the Code of Corporate Governance, 2012.

Thanking you,

Yours sincerely,


(Ahmed Hayat Lak)
Company Secretary

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