



OIL & GAS DEVELOPMENT COMPANY LIMITED

No.CS04-08(KSE/LHE/LSE/ISE)
February 10, 2012

- | | |
|--|--|
| <p>1. The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi
Fax:021-111-573-329, 2437560</p> | <p>2. The Secretary
Lahore Stock Exchange (G) Ltd
19-Khayaban-e-Aiwan-e-Iqbal
Lahore
Fax:042-36368485</p> |
| <p>3. The Secretary
Islamabad Stock Exchange(G) Ltd
55-B, ISE Towers, Jinnah Avenue
Islamabad
Fax:051-111-473-329</p> | <p>4. London Stock Exchange Plc.
10 Paternoster Square,
London EC4M 7LS
Tel: (44) 20 7334 8907</p> |

Subject: **BOARD MEETING AND CLOSE PERIOD**

Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Thursday, February 23, 2012 at 10:00 a.m., at OGDCL Head Office, Jinnah Avenue, Blue Area, Islamabad to consider the Quarterly Accounts for the period ended December 31, 2011 and for declaration of entitlement, if any.

Further in terms of clause No. xxvi of Code of Corporate Governance and the decision of the Board of Directors in its 50th meeting held on January 14, 2004 it is notified that the Close Period would be effective from Thursday, February 16, 2012 to the date of next meeting of the Board i.e. Thursday, February 23, 2012 (both days inclusive). No Director, CEO, or Executive shall directly or indirectly deal in the shares of the Company in any manner during this Close Period.

You may please inform the members of the Exchange accordingly.

Thanking you.

Yours truly,


(Eram Ali Aziz)
Company Secretary