

OIL AND GAS DEVELOPMENT COMPANY LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 30 JUNE 2009

ANNEX-1
 August 13, 2009.

	Note	2009 (Rupees '000)	2008
Sales - net	24	130,829,579	125,908,304
Royalty		(15,155,667)	(17,320,187)
Operating expenses	25	(22,673,893)	(19,613,345)
Transportation charges		(1,522,489)	(1,472,615)
		<u>(39,352,049)</u>	<u>(38,406,147)</u>
Gross profit		91,477,530	87,502,157
Other income	26	3,370,823	3,865,536
Exploration and prospecting expenditure	27	(7,459,560)	(6,612,836)
General and administration expenses	28	(1,332,982)	(1,248,640)
Provision for impairment loss		-	(319,283)
Finance costs	29	(926,027)	(536,799)
Workers' profit participation fund		(4,259,364)	(4,387,411)
Share of profit in associate- net of taxation	15	57,503	44,680
		<u>80,927,923</u>	<u>78,307,404</u>
Profit before taxation			
Taxation	30	(25,388,282)	(33,969,293)
Profit for the year		<u>55,539,641</u>	<u>44,338,111</u>
Earnings per share - basic and diluted (Rupees)	31	<u>12.91</u>	<u>10.31</u>

The annexed notes 1 to 39 form an integral part of these financial statements.

Chief Executive

Chairman

