



# OIL & GAS DEVELOPMENT COMPANY LTD.

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OGDCL HOUSE,  
 Plot No. 3, Jinnah Avenue,  
 Blue Area, Islamabad.

October 27, 2008

No. CS04-08 (KSE / LSE / ISE)

1. The General Manager  
 Karachi Stock Exchange (Guarantee)  
 Limited, Stock Exchange Building  
 Stock Exchange Road  
 Karachi  
 Fax: No: 021-111-574-329, 2437560,  
 2400923, 2415763
3. The Secretary  
 Islamabad Stock Exchange (Guarantee)  
 Limited, 101-E, Feroz-ul-Haq Road  
 Islamabad  
 Fax No. 051-2275004

2. The Secretary  
 Lahore Stock Exchange (Guarantee)  
 Limited, 19-Khayaban-e-Iqbal  
 Lahore  
 Fax: No. 042-111441441
4. London Stock Exchange Plc.  
 10 Paternoster Square,  
 London EC4M 7LS  
 Tel: (44) 020 7334 8907

Subject: **Financial Results for the quarter ended September 30, 2008**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on October 27, 2008 at 10:30 A.M. at Islamabad, have approved as follows:

## **CASH DIVIDEND**

First Interim cash dividend for the year 2008-09 on the basis of accounts for the period ended September 30, 2008 @ Rs 2.00 per share i.e. 20 percent (Rupees Two per share).

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Saturday, December 13, 2008. The Share Transfer Books of the Company will be closed from Sunday, December 14, 2008 to Sunday, December 21, 2008 (both days inclusive). Transfers received at the share registrar office, Noble Computers Services (Pvt.) Limited, 2nd Floor, Sohni Centre; BS 5 & 6, Main Karimabad; Block-4, Federal B. Area, Karachi-75050 at the close of business on December 13, 2008 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Company are enclosed as Annex-I. Further summaries of Consolidated Accounts alongwith notes & OGDCL only Accounts alongwith notes and Highlights of the Company's performance are enclosed as Annex-II to IV respectively.

We will be sending you 300 copies of Accounts for distribution amongst the members of the exchange.

Yours faithfully,

  
 (Basharat A. Mirza)  
 GM / Company Secretary

Encl: (Annex - I to IV)