



OIL & GAS DEVELOPMENT COMPANY LTD.

Fax: 9209762
Ph: ~~9209762~~ 2623029
920023553
920023055

OGDCL HOUSE,
Plot No. 3, Jinnah Avenue,
Blue Area, Islamabad.

No.CS04-08(KSE / LSE / ISE)

September 11, 2008

- | | |
|---|---|
| <p>1. The General Manager,
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
<u>Karachi.</u>
Fax #: 021-111-573-329 / 2415763</p> | <p>3. The Secretary,
Islamabad Stock Exchange (G)
Ltd.,
101-E, Fazal-ul-Haq Road,
<u>Islamabad.</u>
Fax #: 051-2275044</p> |
| <p>2. The Secretary,
Lahore Stock Exchange (G) Ltd.,
19-Khayaban-e-Iqbal,
<u>Lahore.</u>
Fax #: 042-111-441-441</p> | <p>4. London Stock Exchange,
10 Paternoster Square,
<u>London EC4M 7LS.</u>
Tel #: (44) 20 7334 8907</p> |

BUY BACK OF SHARES

Dear Sir,

Please refer to our letter of even number dated September 10, 2008 on the captioned subject.

The Board of Directors in their meeting held on Thursday, September 11, 2008 discussed this matter and approved that a Financial Advisor be appointed to further advise.

Yours sincerely,

(Basharat A. Mirza)
 General Manager
 Company Secretary