



OIL & GAS DEVELOPMENT COMPANY LTD.

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920023055

OGDCL HOUSE,
Plot No. 3, Jinnah Avenue,
Blue Area, Islamabad.

No. CS04-08 (KSE / LSE / ISE)

August 20, 2008

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| <p>1. The General Manager
Karachi Stock Exchange (Guarantee)
Limited, Stock Exchange Building
Stock Exchange Road
Karachi
Fax No: 021-111-573-329, 2437560,
2460923, 2415763</p> | <p>2. The Secretary
Lahore Stock Exchange
(Guarantee)
Limited, 19-Khayaban-e-Iqbal
Lahore
Fax. No. 042-111441441</p> |
| <p>3. The Secretary
Islamabad Stock Exchange (Guarantee)
Limited, 101-E, Fazal-ul-Haq Road
Islamabad
Fax No. 051-2275044</p> | <p>4. London Stock Exchange Plc.
10 Paternoster Square,
London EC4M 7LS
Tel: (44) 020 7334 8907</p> |

Subject: **Financial Results for the year ended June 30, 2008 & Merger / Amalgamation of Pirkoh Gas Company (Pvt.) Limited**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on August 20, 2008 at 10:00 a.m. at Islamabad, have approved as follows:

CASH DIVIDEND

Final cash dividend for the year 2007-08 @ Rs. 2.50 per share i.e. 35 percent (Rupees Three & Paise Fifty only per share). This is in addition to the three interim dividends amounting to Rs 6.00 per share i.e. 60% already declared during the financial year.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, September 22, 2008. The Share Transfer Books of the Company will be closed from Tuesday, September 23, 2008 to Monday, September 29, 2008 (both days inclusive). Transfers received at the share