



# OIL & GAS DEVELOPMENT COMPANY LTD.

**Fax: 9209762**  
**Ph: 9209729**  
**920023553**  
**920023055**

**OGDCL HOUSE,**  
**Plot No. 3, Jinnah Avenue,**  
**Blue Area, Islamabad.**

No. CS04-08 (KSE / LSE / ISE)

February 27, 2008

- |  |  |
|--|--|
| <p>1. The General Manager<br/> Karachi Stock Exchange (Guarantee)<br/> Limited, Stock Exchange Building<br/> Stock Exchange Road<br/> Karachi<br/> Fax No: 021-2437560, 2460923, 2415763</p> | <p>2. The Secretary<br/> Lahore Stock Exchange (Guarantee)<br/> Limited, 19-Khayaban-e-Iqbal<br/> Lahore<br/> Fax. No. 042-111441441</p> |
| <p>3. The Secretary<br/> Islamabad Stock Exchange (Guarantee)<br/> Limited, 101-E, Fazal-ul-Haq Road<br/> Islamabad<br/> Fax No. 051-2275044</p>   | <p>4. London Stock Exchange Plc.<br/> 10 Paternoster Square,<br/> London EC4M 7LS<br/> Tel: (44) 020 7334 8907</p>                       |

Subject: **Financial Results for the quarter ended December 31, 2007**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on February 27, 2008 at 10:00 a.m. at Islamabad, have approved as follows:

## **CASH DIVIDEND**

Interim cash dividend for the quarter ended December 31, 2007 @ Rs 2.00 per share i.e. 20 percent (Rupee Two per share).

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Thursday, April 17, 2008. The Share Transfer Books of the Company will be closed from Friday, April 18, 2008 to Friday, April 25, 2008 (both days inclusive). Transfers received at the Share Registrar's office, Noble Computers Services (Pvt.) Limited, 2nd Floor, Sohni Centre; BS 5 & 6, Main Karimabad; Block-4, Federal B. Area, Karachi-75950 at the close of business on Thursday, April 17, 2008 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Company are enclosed as Annex-I. Further summaries of Consolidated & OGDCL Accounts, Notes to Consolidated & OGDCL Accounts and Highlights of the Company's performance are enclosed as Annex-II to VI.

We will be sending you 300 copies of Accounts for distribution amongst the members of the exchange.

Encl: (Annex – I to VI)

Yours faithfully,  
  
(Basharat A. Mirza)  
General Manager  
(Legal / Marketing) /  
Company Secretary