



# OIL & GAS DEVELOPMENT COMPANY LTD.

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OGDCL HOUSE,  
Plot No. 3, Jinnah Avenue,  
Blue Area, Islamabad.

No.CS04-08/04-09/04-10/(KSE/LHE/ISE)

October 4, 2007

1. The General Manager  
Karachi Stock Exchange (Guarantee)  
Limited, Stock Exchange Building  
Stock Exchange Road  
**Karachi**  
Fax No: 021-2415763; 2437560
2. The Secretary  
Lahore Stock Exchange (Guarantee)  
Limited, 19-Khayaban-e-Iqbal  
**Lahore**  
Fax. No. 042-111441441
3. The Secretary  
Islamabad Stock Exchange (Guarantee)  
Limited, 101-E, Fazal-ul-Haq Road  
**Islamabad**  
Fax No. 051-2275044
4. London Stock Exchange  
through R.N.S.

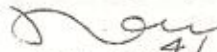
Subject: **BOARD MEETING AND CLOSE PERIOD**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Thursday, October 25, 2007 at 10.00 a.m., at OGDCL House, Jinnah Avenue, Blue Area, Islamabad to consider the Quarterly Accounts for the period ended September 30, 2007 and for declaration of entitlement, if any.

2. Further in terms of clause No. xxvi of Code of Corporate Governance and the decision of the Board of Directors in its 50<sup>th</sup> meeting held on January 14, 2004 it is notified that the Close Period would be effective from Friday, October 05, 2007 to the date of next meeting of the Board i.e., October 25, 2007 (both days inclusive). No Director, CEO, or Executive shall directly or indirectly deal in the shares of Company in any manner during this Close Period.
3. You may please inform the members of the Exchange accordingly.

Yours faithfully,

  
(Basharat A. Mirza)  
Company Secretary