



OIL & GAS DEVELOPMENT COMPANY LTD.

Fax: 9209762
Ph: 9209729
920023553
920023055

OGDCL HOUSE,
Plot No. 3, Jinnah Avenue,
Blue Area, Islamabad.

CS 04-08 (KSE / LSE / ISE)

April 21, 2006

1. The General Manager
Karachi Stock Exchange (Guarantee)
Limited, Stock Exchange Building
Stock Exchange Road
Karachi
Fax No: 021-2415763; 2437560
2. The Secretary
Lahore Stock Exchange (Guarantee)
Limited, 19-Khayaban-e-Iqbal
Lahore
Fax. No. 042-6368484-85
3. The Secretary
Islamabad Stock Exchange (Guarantee)
Limited, 101-E, Fazal-ul-Haq Road
Islamabad
Fax No. 051-2275044

Subject: **Financial Results for the Quarter Ended March 31, 2006**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 21, 2006 at 10:00 a.m. at Islamabad, have approved as follows:

CASH DIVIDEND

Third interim Cash dividend for the quarter ended March 31, 2006 @ Rs 2.25 per share i.e. 22.50 % (Rupees Two and paise twenty-five only per share). This is in addition to two interim dividends totalling to Rs. 3 per share i.e. 30 % already declared during the financial year.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on June 15, 2006. The Share Transfer Books of the Company will be closed from June 16, 2006 to June 23, 2006 (both days inclusive). Transfers received at the share registrar office Noble Computers Services (Pvt.) Limited, 2nd Floor, Sohni Centre; BS 5 & 6, Main Kariamabad; Block-4, Federal B. Area, Karachi-75950 at the close of business on June 15, 2006 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Company are enclosed as Annex-I

We will be sending you 300 copies of Accounts for distribution amongst the members of the exchange.

Yours faithfully,

(Basharat A. Mirza)
Company Secretary

End: (Annex - I)

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