



OIL & GAS DEVELOPMENT COMPANY LTD.

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OGDCL HOUSE,
Plot No. 3, Jinnah Avenue,
Blue Area, Islamabad.

CS-04-08 (KSE / LSE/ ISE)

October 27, 2005

1. The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No: 021-2415763; 2437560
2. The Secretary
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal, Lahore
Fax No: 042-6368484
3. The Secretary
Islamabad Stock Exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road
Islamabad
Fax No: 051-2275044

Subject: Financial Results for the Quarter Ended September 30, 2005

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 27, 2005 at 09:30 a.m. at Islamabad, have approved as follows:

(i) **CASH DIVIDEND**

Interim Cash dividend for the quarter ended September 30, 2005 @ Rs. 1.25 per share i.e. 12 1/2 % (Rupee One and Paise twenty five per share).

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on December 15, 2005. The Share Transfer Books of the Company will be closed from December 16, 2005 to December 23, 2005 (both days inclusive). Transfers received at the share registrar office Noble Computers Services (Pvt.) Limited, 2nd Floor, Sohni Centre; BS 5 & 6, Main Kariamabad; Block-4, Federal B. Area, Karachi-75950 at the close of business on December 15, 2005 will be treated in time for the purpose of above entitlement to the transferees.