

CS/ISE/2016/001
January 6, 2016

The General Manager
Islamabad Stock Exchange Limited
ISE Towers, 55-B, Jinnah Avenue
Blue Area,
Islamabad.

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Material Information - Change of Chief Executive


Dear Sir,

In accordance with Clause 5.19.13 (c) of Code of Corporate Governance, it is hereby conveyed that UBL Fund Managers Limited's Emergent Board meeting was convened today to consider the resignation of Mr. Mir Muhammad Ali as Chief Executive Officer. The Board accepted the resignation of Mr. Mir Muhammad Ali with relinquishment of charge effective from February 10th, 2016.

The Board has appointed Mr. Yasir Qadri as the Chief Executive Officer of UBL Fund Managers Limited w.e.f February 10th, 2016 to take charge from the outgoing Chief Executive Officer subject to all regulatory approvals including approval of Securities and Exchange Commission of Pakistan.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,


S.M. Ali Osman
Company Secretary