

UBL STOCK ADVANTAGE FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2015

	Note	2015 ------(Rupees in '000)-----	2014 ------(Rupees in '000)-----
INCOME			
Profit on bank deposits		38,072	16,518
Gain on sale of securities - net	13	551,780	405,177
Dividend income		155,586	113,260
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net	5.1	133,592	215,110
Other income		-	316
		879,030	750,381
EXPENSES			
Remuneration of UBL Fund Managers Limited - Management Company	8.1	95,523	52,963
Sindh sales tax on remuneration of the Management Company	8.2	14,328	8,474
Provision for indirect duties and taxes	11.1	17,576	9,830
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	9.1	5,776	3,652
Annual fee - Securities and Exchange Commission of Pakistan	10.1	4,537	2,519
Auditors' remuneration	14	478	476
Brokerage and settlement charges		40,683	24,587
Listing fee		50	31
Printing expenses		347	412
Bank charges		64	63
Other expenses		332	6,300
		179,694	109,309
Net operating income		699,336	641,072
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net		40,366	420,976
Provision for Workers' Welfare Fund	11.2	(14,510)	(20,831)
Net income before taxation		725,192	1,041,217
Taxation	15	-	-
Net income after taxation		725,192	1,041,217
Earnings per unit	16		

The annexed notes 1 to 29 form an integral part of these financial statements.



FOR UBL FUND MANAGERS LIMITED
(Management Company)