

**UNITED GROWTH & INCOME FUND**

**Statement of Net Income and Gains**

*For the year ended 30 June 2014*

	(Rupees in '000)
Total income (excluding capital gains - realized and unrealized and net element of income and capital gains included in the prices of units issued less those in units redeemed)	402,412
Reversal of provision - net	186,978
Total expenses	(85,042)
Net income (before capital gains - realized and unrealized and net element of income and capital gains included in the prices of units issued less those in units redeemed)	<u>504,348</u>
Capital gain on sale of investments	7,352
Unrealised gain on revaluation of investments classified as 'at fair value through profit or loss'	1,277
Net income for the year ended 30 June 2014 (excluding net element of income and capital gains included in prices of units issued less those in units redeemed)	<u>512,977</u>
Net element of income and capital gains for the year ended 30 June 2014 included in prices of units issued less those in units redeemed	7,871
	<u><u>520,848</u></u>



Chief Operating and Financial Officer