



MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

2020-21/FAD/KS/4961
October 26, 2020

Form 7

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:

Financial results for the quarter ended September 30, 2020

Dear Sir,

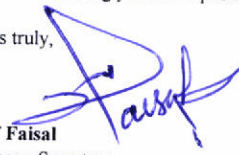
We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **MCB Pakistan Stock Market Fund**, in their meeting held at Head Office, on Friday, October 23, 2020 at 4:00 p.m. approved the financial results of MCB Pakistan Stock Market Fund for the quarter ended September 30, 2020 as follows:

	(Un-Audited)	
	September 30, 2020	September 30, 2019
	(Rupees in '000)	
INCOME		
Gain/ (loss) on sale of investments - net	454,696	(90,877)
Dividend income	27,033	143,611
Income from Government securities	1,187	12,154
Profit on balances with banks	5,940	13,449
Unrealised appreciation/ (diminution) on re-measurement of investments classified as at fair value through profit or loss - net	1,235,644	(382,378)
Other income	23	-
Total income	1,724,524	(304,041)
EXPENSES		
Remuneration of the Management Company	54,055	41,256
Sindh Sales Tax on remuneration of the Management Company	7,027	5,363
Remuneration of the Trustee	2,955	2,314
Sindh Sales Tax on remuneration of the Trustee	384	301
Annual fee of the Securities and Exchange Commission of Pakistan	541	413
Allocated expenses	2,703	2,063
Marketing And Selling expenses	35,136	12,773
Auditors' remuneration	246	208
Securities transaction cost	20,481	4,064
Settlement and bank charges	918	653
Legal and professional charges	34	46
Fees and subscriptions	7	19
Printing and related charges	2	25
Total expenses	124,489	69,498
Provision for Sindh Workers' Welfare Fund	32,001	-
Net Income/ (loss) for the period before taxation	1,568,034	(373,539)
Taxation	-	-
Net Income/ (loss) for the period after taxation	1,568,034	(373,539)
Other comprehensive Income/ (loss) for the period	-	-
Total comprehensive Income/ (Loss) for the period	1,568,034	(373,539)
Allocation of net income for the period:		
Net income for the period	1,568,034	-
Income already paid on units redeemed	(105,624)	-
Accounting income available for distribution	1,462,410	-
- Relating to capital gains	1,462,410	-
- Excluding capital gains	(0)	-
	1,462,410	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Faisal
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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