

FORM - 7

February 25, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

**PIML ISLAMIC INCOME FUND (FORMERLY PIML - ISLAMIC MONEY MARKET FUND)
FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2015**

We have to inform you that the Board of Directors of PRIMUS Investments Management Limited, the Management Company of PIML Islamic Money Market Fund in their meeting held on Thursday 25, 2016 at Karachi, approved the financial results for the Half year ended December 31, 2015.

The financial results of PIML Islamic Income Fund (formerly PIML Islamic Money Market Fund) are as follows:-

	Six months period ended 31 December		Three months period ended 31 December	
	2015	2014	2015	2014
Note	Rupees '000'		Rupees '000'	
INCOME				
Return on bank balances	7,302	4,535	5,037	2,393
EXPENSES				
Remuneration to the Management Company	641	289	507	151
Sindh Sales tax on remuneration of the Management Company	103	50	81	27
Federal Excise duty on remuneration of the Management	102	46	80	24
Remuneration to the Trustee	168	87	128	45
Sindh sales tax on Trustee remuneration	24		18	
Annual fee to the Securities and Exchange Commission of Pakistan	76	43	56	22
Auditors' remuneration	148	141	78	81
Fee and subscription	139	110	72	55
Printing charges	48	79	19	62
Amortisation of deferred formation cost	-	294	-	147
Provision for workers' welfare fund	-	71	-	39
Bank and settlement charges	19	5	15	3
	1,468	1,215	1,054	656
Net income	5,834	3,320	3,983	1,737
Element of income and capital gains in prices of units sold less those in units redeemed - net	7,469	172	7,473	211
Net income for the period before taxation	13,303	3,492	11,456	1,948
Taxation	-	-	-	-
Net income for the period after taxation	13,303	3,492	11,456	1,948

Earnings per unit - EPU

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

Rahaila Aleem
Chief Financial Officer & Company Secretary



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