

FORM - 7

October 30, 2015

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir,

**PRIMUS INVESTMENT MANAGEMENT LIMITED - STRATEGIC MULTI ASSET FUND**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

We have to inform you that the Board of Directors of PRIMUS Investments Management Limited, the Management Company of PIML Strategic Multi Asset Fund in their meeting held on October 30, 2015 at Karachi, approved the financial results for the quarter ended September 30, 2015.

The financial results of PIML Strategic Multi Asset Fund are as follows:-

	FOR THE PERIOD ENDED SEPTEMBER 30,	FOR THE PERIOD ENDED SEPTEMBER 30,
	2015	2014
	----- Rupees in '000 -----	
<b>INCOME</b>		
Return / mark-up on;		
- bank balances	1,156	292
- government securities	315	567
Dividend income	2,052	470
Other income	2	-
Amortization of premium / discount	-	33
Net gain on sale of investments	978	538
Net unrealized (loss) on investments classified 'at fair value through profit or loss - held-for-trading'	(7,906)	(74)
	<u>(3,403)</u>	<u>1,826</u>
Element of income and capital gain in prices of units issued less those of units redeemed - net	5,994	49
<b>EXPENSES</b>		
Remuneration of Primus Investment Management Limited Management Company	1,246	576
Sindh Sales tax on remuneration of Management Company	202	100
Federal excise duty on remuneration of Management company	199	92
Remuneration of Central Depository Company of Pakistan Limited - Trustee	200	176
Annual fee to Securities and Exchange Commission of Pakistan	53	24
Amortization of deferred formation costs	137	137
Annual listing fee	10	10
Auditors' remuneration	49	115
Provision for contribution to Workers' Welfare Fund	-	11
Brokerage and settlement charges	190	88
Printing related costs	17	17
	<u>2,303</u>	<u>1,346</u>
<b>Net Income for the period before taxation</b>	<u>288</u>	<u>529</u>
<b>Taxation</b>	-	-
<b>Net Income for the period after taxation</b>	<u>288</u>	<u>529</u>

**Earnings per unit - EPU**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

Rahilla Aleem  
Chief Financial Officer & Company Secretary