



MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 7

2021-22/FAD/KS/8758
February 9, 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Half Year ended December 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Alhamra Islamic Stock Fund**, in their meeting held at Head Office, Karachi, on Tuesday, February 08, 2022 at 3:00 p.m, approved the financial results of Alhamra Islamic Stock Fund for the half year ended December 31, 2021 as follows:

	------(Unaudited)-----			
	Half year ended		Quarter ended	
	December 31,		December 31,	
	2021	2020	2021	2020
----- (Rupees in '000) -----				
INCOME				
Markup on balances with banks	4,924	4,839	2,629	1,674
Dividend income	85,946	60,907	49,182	49,882
(Loss) / gain on sale of investments - net	(105,656)	296,872	(88,938)	164,338
Income from Government securities				
Unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss' - net	(173,626)	422,443	101,623	91,428
Total income	(188,412)	785,061	64,496	307,322
EXPENSES				
Remuneration of the Management Company	35,353	33,696	16,209	17,308
Sindh Sales Tax on remuneration of the Management Company	4,596	4,381	2,107	2,249
Remuneration of the Trustee	2,272	2,184	1,063	1,115
Sindh Sales Tax on remuneration of the Trustee	295	285	138	146
Annual fee of the Securities and Exchange Commission of Pakistan	354	337	163	173
Allocated expenses	1,768	1,685	811	866
Selling and marketing expenses	22,978	21,902	10,535	11,250
Auditors' remuneration	223	257	109	144
Securities transaction cost	8,294	9,178	4,011	4,411
Settlement and bank charges	756	631	381	426
Legal and professional charges	472	68	36	34
Shariah advisory Fee	363	384	181	180
Printing and related charges	13	14	(12)	19
Donation / charity	2,623	2,633	1,326	2,312
Fees and subscriptions	14	26	6	20
(Reversal) / provision for Sindh Workers' Welfare Fund	(27,763)	14,148	-	5,333
Total expenses	52,611	91,809	37,064	45,986
Net (loss) / income for the period before taxation	(241,023)	693,252	27,433	261,336
Taxation	-	-	-	-
Net (loss) / income for the period	(241,023)	693,252	27,433	261,336
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	(241,023)	693,252	27,433	261,336
Allocation of net income for the period after taxation				
Net Income for the period	-	693,252	-	-
Income already paid on units redeemed	-	(114,449)	-	-
	-	578,803	-	-
Accounting income available for distribution:				
- Relating to capital gains	-	599,609	-	-
- Excluding capital gains	-	(20,806)	-	-
	-	578,803	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmad Faisal
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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