



# MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 7

2020-21/FAD/KS/4964  
October 25, 2021

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the quarter ended September 30, 2021

**Dear Sir,**

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Alhamra Islamic Stock fund**, in their meeting held at Head Office, Karachi on Friday, October 22, 2021 at 3:00 p.m, approved the financial results of Alhamra Islamic Stock Fund for the quarter ended September 30, 2021 as follows:

	(Un-Audited)	
	September 30 2021	September 30 2020
	..... (Rupees in '000) .....	
<b>INCOME</b>		
Capital (loss) / gain on sale of investments	(16,718)	132,534
Dividend income	36,764	11,025
Profit on bank deposits	2,295	3,165
Net unrealised (diminution) / appreciation in fair value of investments classified as 'at fair value through profit or loss'	(275,249)	331,015
<b>Total income</b>	<b>(252,908)</b>	<b>477,739</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	19,144	16,388
Sindh Sales Tax on remuneration of the Management Company	2,489	2,131
Remuneration of the Central Depository Company of Pakistan Limited - Trustees	1,209	1,069
Sindh Sales tax on remuneration of Trustee	157	139
Securities and Exchange Commission of Pakistan - annual fee	191	164
Allocated expense	957	819
Selling and marketing expenses	12,443	10,652
Brokerage, Settlement and bank charges	4,659	4,972
Fees and subscription	7	7
Legal and professional charges	436	34
Shariah advisory fee	182	204
Donation	1,297	321
Auditors' remuneration	114	113
Printing and related costs	25	(5)
<b>Total expenses</b>	<b>43,310</b>	<b>37,008</b>
<b>Net Income / (Loss) from operating activities</b>	<b>(296,217)</b>	<b>440,731</b>
Reversal of Provision against Sindh Workers' Welfare Fund	27,763	(8,815)
<b>Net Income / (Loss) for the period before taxation</b>	<b>(268,454)</b>	<b>431,916</b>
Taxation	-	-
<b>Net Income / (Loss) for the period</b>	<b>(268,454)</b>	<b>431,916</b>
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<b>(268,454)</b>	<b>431,916</b>
<b>Allocation of net income for the period:</b>		
Net income for the period	-	431,916
Income already paid on units redeemed	-	(73,370)
	-	358,546
<b>Accounting income available for distribution</b>	<b>-</b>	<b>358,546</b>
- Relating to capital gains	-	-
- Excluding capital gains	-	-
	-	<b>358,546</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Altaf Ahmed Fakhal  
Company Secretary

## MCB-Arif Habib Savings and Investments Limited

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