



MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 3

2020-21/FAD/KS/7318
August 10, 2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:

Financial results for the year ended June 30, 2021

Dear Sir,

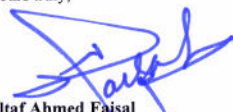
We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Alhamra Islamic Stock Fund**, in their meeting held at Head Office, Karachi on Monday, August 09, 2021 at 3:00 p.m, approved the financial results of **Alhamra Islamic Stock Fund** for the year ended June 30, 2021 as follows:

| | For the year ended | |
|---|------------------------------|------------------|
| | June 30, 2021 | June 30, 2020 |
| | ----- (Rupees in '000) ----- | |
| INCOME | | |
| Gain on sale of investments | 627,290 | 87,780 |
| Dividend income | 132,982 | 109,125 |
| Markup on bank deposits | 7,194 | 28,618 |
| Net Unrealised appreciation / (diminution) on re-measurement of investments 'at fair value through profit or loss' | 241,366 | (69,654) |
| Total income | 1,008,832 | 155,869 |
| EXPENSES | | |
| Remuneration of MCB-Arif Habib Savings and Investments Limited - Management Company | 69,051 | 52,965 |
| Sindh Sales Tax on remuneration of Management Company | 8,977 | 6,886 |
| Allocated expenses | 3,453 | 2,648 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 4,445 | 3,649 |
| Sindh Sales Tax on remuneration of Trustee | 578 | 474 |
| Annual fee of Securities and Exchange Commission of Pakistan | 691 | 530 |
| Selling and marketing expenses | 44,882 | 28,789 |
| Auditors' remuneration | 422 | 506 |
| Brokerage, settlement and bank charges | 21,781 | 13,651 |
| Provision against Sindh Workers' Welfare Fund | 16,976 | 839 |
| Fees and subscription | 39 | 40 |
| Legal and professional charges | 137 | 76 |
| Shariah advisory fee | 744 | 900 |
| Printing and related costs | 42 | 42 |
| Donation / charity | 4,775 | 2,780 |
| Total operating expenses | 176,993 | 114,775 |
| Net income for the year before taxation | 831,839 | 41,094 |
| Taxation | - | - |
| Net income for the year after taxation | 831,839 | 41,094 |
| Other comprehensive income | - | - |
| Total comprehensive income for the year | 831,839 | 41,094 |
| Allocation of net income for the year: | | |
| Net income for the year after taxation | 831,839 | 41,094 |
| Income already paid on units redeemed | (282,238) | (112) |
| | 549,601 | 40,982 |
| Accounting income available for distribution: | | |
| - Relating to capital gains | 549,601 | 18,010 |
| - Relating to other than capital gains | - | 22,972 |
| | 549,601 | 40,982 |

Earnings per unit (EPU) is not disclosed as the management is of the opinion the calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmed Faisal
Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

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