

August 8, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Year ended June 30, 2016.

Dear Sir,

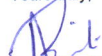
We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **MCB Pakistan Islamic Stock Fund** in their meeting held at MCB Tower, Karachi, on Friday, August 05, 2016 at 03:30 p.m, approved the financial results of MCB Pakistan Islamic Stock Fund for the year ended June 30, 2016 as follows:

	June 30, 2016 (Rupees in '000)	June 30, 2015
INCOME		
Profit on bank deposits	8,201	5,914
At fair value through profit or loss' - held-for-trading		
Dividend income from equity securities	3,296	12,070
Net gain on sale of investments	6,252	12,159
Net unrealised appreciation / (diminution) in the value of investment	245	(9,165)
Income from government securities	-	689
	9,793	15,753
Available-for-sale investments		
- Dividend income from equity securities	29,481	5,406
- Net (loss) / gain on sale of investments	(12,407)	44,328
	17,074	49,734
Other income	-	250
Total income	35,068	71,650
Impairment on investment in equity securities	(11,074)	-
EXPENSES		
Remuneration of the Management Company	16,321	7,409
Sales tax and federal excise duty on remuneration of Management Company	5,263	2,474
Expenses allocated by Management Company and related taxes	580	-
Remuneration of the Trustee	1,624	741
Sales tax on trustee fee	228	-
Annual fee to SECP	775	352
Securities transaction cost	1,744	1,788
Conversion cost	-	-
Custody, settlement and bank charges	603	410
Fees and subscription	373	293
Shariah advisory fee expense	542	-
Printing and related cost	170	229
Donation	381	-
Auditors' remuneration	544	480
Provision for Workers' Welfare Fund	-	1,304
Others	-	9
Total expenses	29,148	15,488
Net (loss) / income from operating activities	(5,154)	56,162
Element of (loss) / income and capital (losses) / gains included in the prices of units sold less those in units redeemed		
- from realised / unrealised capital (loss) / gain	(21,353)	6,527
- from other income	12,511	1,200
	(8,842)	7,727
Net (loss) / income for the year before taxation	(13,996)	63,889
Taxation	-	-
Net (loss) / income for the year after taxation	(13,996)	63,889
Other comprehensive income:		
To be reclassified to profit or loss account in subsequent periods		
Investments classified as 'available-for-sale'	53,841	9,408
Total comprehensive income for the year	39,845	73,297

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the member of exchange.

Yours truly,



Abdul basit
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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by typing: Bachat Ka Doosra Naam