

FORM - 7

April 26, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

PRIMUS INVESTMENT MANAGEMENT LIMITED - ISLAMIC EQUITY FUND
FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016

We have to inform you that the Board of Directors of PRIMUS Investments Management Limited, the Management Company of PIML Islamic Equity Fund in their meeting held on Tuesday April 26, 2016 at Karachi, approved the financial results for the nine months period ended March 31, 2016.

The financial results of PIML Islamic Equity Fund are as follows:-

	For the nine months period ended March 31, 2016	For the nine months period ended March 31, 2015	For the three months ended March 31, 2016	For the three months ended March 31, 2015
Note	----- Rupees in '000 -----		----- Rupees in '000 -----	
INCOME				
Return on bank balances	773	548	347	134
Dividend income	6,518	4,005	2,959	1,552
Realized gain / (loss) on sale of investments	5,353	133	(145)	(1,905)
Net unrealized gain/ (loss) on investments classified 'at fair value through profit or loss - held-for-trading'	4,186	116	9,312	(4,382)
	<u>16,830</u>	<u>4,802</u>	<u>12,473</u>	<u>(4,601)</u>
Element of income / (loss) and capital gains / (loss) in prices of units sold less those in units redeemed - net	18,809	319	4,096	(195)
EXPENSES				
Remuneration to the Management Company	2,698	1,769	1,132	641
Sindh Sales tax on remuneration of the Management Company	438	308	184	112
Federal Excise duty on remuneration of the Management Company	432	283	181	103
Remuneration to the Trustee	527	177	174	64
Sindh sales tax on Trustee remuneration	74	-	25	-
Annual fee to the Securities and Exchange Commission of Pakistan	128	84	54	30
Amortization of deferred formation costs	227	225	76	74
Auditors' remuneration	190	201	53	58
Listing fee	23	23	8	8
PACRA Rating Fee	79	-	-	-
Provision for contribution to Workers' Welfare Fund	-	31	-	(122)
Brokerage and settlement charges	488	381	126	191
Other expenses	197	153	155	9
	<u>5,501</u>	<u>3,635</u>	<u>2,168</u>	<u>1,188</u>
Net income / (loss) for the period before taxation	30,138	1,486	14,401	(5,964)
Taxation	-	-	-	-
Net income / (Loss) for the period after taxation	30,138	1,486	14,401	(5,964)

Earnings per unit - EPU

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

Rahilla Aleem
Company Secretary



FORM - 7

April 26, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

**PRIMUS INVESTMENT MANAGEMENT LIMITED - VALUE EQUITY FUND
FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016**

We have to inform you that the Board of Directors of PRIMUS Investments Management Limited, the Management Company of PIML Value Equity Fund in their meeting held on Tuesday April 26, 2016 at Karachi, approved the financial results for the nine months period ended March 31, 2016.

The financial results of PIML Value Equity Fund are as follows:-

Note	For the nine months period ended March 31, 2016	For the period from March 13, 2015 to March 31, 2015	For the quarter ended March 31, 2016	For the period from March 13, 2015 to March 31, 2015
	----- Rupees in '000 -----		----- Rupees in '000 -----	
INCOME				
Return on bank balances	1,013	171	325	171
Dividend income (on held for trading investments)	8,132	589	4,032	589
Net realized gain / (loss)	3,257	-	(210)	-
Net unrealized (loss) on investments classified 'at fair value through profit or loss / gain - held-for-trading'	(2,744)	(9,320)	5,303	(9,320)
	<u>9,658</u>	<u>(8,560)</u>	<u>9,450</u>	<u>(8,560)</u>
Element of income / (loss) and capital gains / (loss) in prices of units sold less those in units redeemed - net	3,060	(6)	(19)	(6)
EXPENSES				
Remuneration to the Management Company	3,692	165	1,118	165
Sindh Sales tax on remuneration of the Management Company	600	29	182	29
Federal Excise duty on remuneration of the Management Company	591	26	179	26
Remuneration to the Trustee	293	11	121	11
Sindh sales tax on Trustee's remuneration	41	-	17	-
Annual fee to the Securities and Exchange Commission of Pakistan	134	5	52	5
Amortisation of deferred formation cost	162	11	54	11
Listing Fee	22	-	8	-
Auditors' remuneration	200	19	53	19
Provision for contribution to Workers' Welfare Fund	-	-	-	-
Brokerage and settlement charges	555	141	121	141
Printing related costs	67	3	17	3
	<u>6,357</u>	<u>410</u>	<u>1,922</u>	<u>410</u>
Net income / (loss) for the period before taxation	6,361	(8,976)	7,509	(8,976)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	<u>6,361</u>	<u>(8,976)</u>	<u>7,509</u>	<u>(8,976)</u>

Earnings per unit - EPU

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

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Yours truly

Rahaila Aleem
Company Secretary



FORM - 7

April 26, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

PRIMUS INVESTMENT MANAGEMENT LIMITED - STRATEGIC MULTI ASSET FUND
FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016

We have to inform you that the Board of Directors of PRIMUS Investments Management Limited, the Management Company of PIML Strategic Multi Asset Fund in their meeting held on Tuesday April 26, 2016 at Karachi, approved the financial results for the nine months Period ended March 31, 2016.

The financial results of PIML Strategic Multi Asset Fund are as follows:-

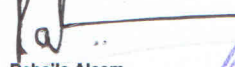
	For the nine months period ended March 31, 2016	For the nine months period ended March 31, 2015	For the three Months ended March 31, 2016	For the three Months ended March 31, 2015
Note ----- Rupees in '000 -----				
INCOME				
Return / mark-up on;				
- bank balances	3,987	1,299	1,376	566
- government securities	942	1,898	312	698
Dividend income	9,113	4,545	4,155	2,315
Other income	15	10	4	-
Net gain / (Loss) on sale of investments	2,460	8,708	(300)	7,367
Net unrealized gain / (loss) on investments classified 'at fair value through profit or loss - held-for-trading'	3,114	(4,488)	8,382	(11,871)
	19,631	11,972	13,929	(925)
Element of income and capital gain included in prices of units issued less those in units redeemed - net	9,115	15,033	1,031	11,772
EXPENSES				
Remuneration of Primus Investment Management Limited - Management Company	4,308	2,170	1,580	887
Sindh Sales tax on remuneration of Management Company	700	378	257	155
Federal excise duty on remuneration of Management company	689	347	252	142
Remuneration of Central Depository Company of Pakistan Limited - Trustee	527	525	174	172
Sindh Sales Tax on Trustee fee	74	-	25	-
Annual fee to Securities and Exchange	183	92	67	37
Amortization of preliminary and floatation costs	408	408	132	135
Annual listing fee	30	30	10	10
Auditors' remuneration	274	229	52	42
PACRA rating fee	137	-	73	-
Provision for Workers' Welfare Fund	-	447	-	180
Brokerage and settlement charges	447	401	106	208
Printing related costs	68	6	10	(29)
Other expenses	7	1	7	1
	7,852	5,034	2,745	1,940
Net income for the period before taxation	20,894	21,971	12,215	8,907
Taxation	-	-	-	-
Net income for the period after taxation	20,894	21,971	12,215	8,907

Earnings per unit - EPU

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

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Yours truly


Company Secretary



FORM - 7

April 26, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

PRIMUS INVESTMENT MANAGEMENT LIMITED - INCOME FUND
FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016

We have to inform you that the Board of Directors of PRIMUS Investments Management Limited, the Management Company of PIML Income Fund in their meeting held on Tuesday April 26, 2016 at Karachi, approved the financial results for the Nine months period ended March 31, 2016.

The financial results of PIML Income Fund are as follows:-

Note	For the nine months period ended March 31	For the nine months period ended March 31	For the three months period ended March 31	For the three months period ended March 31
	2016 --- Rupees In '000 ---	2015	2016 --- Rupees in '000 ---	2015
INCOME				
Return / mark-up on:				
- bank balances	58,370	30,183	27,009	19,056
- letters of placement	14,029	31,908	5,172	13,290
- term deposit receipt	22,394	1,977	12,105	-
- government securities	185,932	293,662	63,076	86,371
- term finance certificates	21,708	17,642	5,936	6,128
- other income	-	2,001	-	-
Net gain on sale of investments	38,515	84,866	17,642	22,997
Net unrealized gain / (loss) on investments classified 'at fair value through profit or loss - held-for-trading'	155,751	104	92,120	(202)
	496,699	462,343	223,060	147,640
Element of income and capital gain in prices of units issued less those of units redeemed - net	92,258	83,056	28,143	125,608
EXPENSES				
Remuneration of Primus Investment Management Limited - Management Company	38,323	35,248	14,767	12,238
Sindh Sales tax on remuneration of Management Company	6,224	6,133	2,398	2,129
Federal excise duty on remuneration of Management company	6,132	5,640	2,363	1,958
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,859	3,622	1,430	1,242
Sindh Sales Tax on Trustee fee	541	-	201	-
Annual fee to Securities and Exchange Commission of Pakistan	2,875	2,644	1,108	918
Amortization of preliminary and floatation costs	191	190	63	62
Annual listing fee	247	190	105	64
Auditors' remuneration	246	221	55	44
Provision for Workers' Welfare Fund	-	9,824	-	5,089
Printing and related costs	165	77	26	17
Brokerage and settlement charges	762	243	369	118
	59,565	64,032	22,885	23,879
Net income for the period before taxation	529,392	481,367	228,318	249,369
Taxation	-	-	-	-
Net income for the period after taxation	529,392	481,367	228,318	249,369

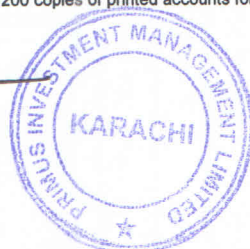
Earnings per unit - EPU

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Yours truly

Rahaila Aleem
Company Secretary



FORM - 7

April 26, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.
Dear Sir,

PRIMUS INVESTMENT MANAGEMENT LIMITED - DAILY RESERVE FUND
FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016

We have to inform you that the Board of Directors of PRIMUS Investments Management Limited, the Management Company of PIML Daily Reserve Fund in their meeting held on Tuesday April 26, 2016 at Karachi, approved the financial results for the nine months period ended March 31, 2016.

The financial results of PIML Daily Reserve Fund are as follows:-

	For the nine months period ended March 31, 2016	For the nine months period ended March 31, 2015	For the three months period ended March 31, 2016	For the three months period ended March 31, 2015
Note(Rupees in '000).....	(Rupees in '000).....	
INCOME				
Return / mark-up on;				
- bank balances	33,755	19,084	4,322	9,489
- letters of placement	7,271	65,728	4,701	13,168
- term deposit receipts	5,326	11,691	4,002	-
- government securities	15,713	101,917	2,262	27,714
- reverse repo against PIB	-	8,127	-	-
Other Income	-	69	-	69
Net unrealized gain / (loss) on Investments classified 'at fair value 'through profit or loss - held for trading'	(24)	(31)	(24)	(31)
Net gain / (loss) on sale of investments	226	7	(49)	-
	62,267	206,592	15,214	50,408
Element of income / (loss) and capital gain included in prices of units issued less those of units redeemed - net	5,950	(58,119)	(28,743)	(74,787)
EXPENSES				
Remuneration of Primus Investment Management Limited - Management Company	4,094	9,437	1,025	2,400
Sindh Sales tax on remuneration of Management Company	665	1,642	167	418
Federal excise duty on remuneration of Management Company	655	1,510	164	384
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,143	2,136	322	585
Sindh Sales Tax on remuneration of the Trustee	160	-	45	-
Annual fee to Securities and Exchange Commission of Pakistan	683	1,573	171	400
Amortization of preliminary and floatation costs	299	298	99	98
Annual listing fee	19	19	6	6
Stability rating fee	192	150	63	49
Auditors' remuneration	246	252	55	76
Provision for Workers' Welfare Fund	-	2,621	-	(577)
Printing and related costs	126	82	22	47
Brokerage and settlement charges	91	319	39	9
	8,373	20,039	2,178	3,895
Net income / (loss) for the period before taxation	59,844	128,434	(15,707)	(28,274)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	59,844	128,434	(15,707)	(28,274)

Earnings per unit - EPU

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Rahaila Aleem
Company Secretary



FORM - 7

April 26, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

PIML ISLAMIC INCOME FUND (FORMERLY PIML - ISLAMIC MONEY MARKET FUND)
FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016

We have to inform you that the Board of Directors of PRIMUS Investments Management Limited, the Management Company of PIML Islamic Income Fund (Formerly PIML - Islamic Money Market Fund) in their meeting held on Tuesday April 26, 2016 at Karachi, approved the financial results for the nine months period ended March 31, 2016.

The financial results of PIML Islamic Income Fund (formerly PIML Islamic Money Market Fund) are as follows:-

	For the Nine Months Period ended March 31, 2016	For the Nine Months Period ended March 31, 2015	For the Three Months Period ended March 31, 2016	For the Three Months Period ended March 31, 2015
Note	-----Rupees in '000-----		-----Rupees in '000-----	
INCOME				
Return on Sukuk Investment	1,112	-	1,112	-
Profit on bank balances	13,315	6,937	6,013	2,402
Net unrealized gain on investments classified 'at fair value	1,950	-	1,950	-
	<u>16,377</u>	<u>6,937</u>	<u>9,075</u>	<u>2,402</u>
Element of income / (Loss) and capital gains / (loss) in prices of units sold less those in units redeemed - net	7,829	(123)	360	(295)
EXPENSES				
Remuneration to the Management Company	904	437	263	148
Sindh Sales tax on remuneration of the Management Company	146	76	43	26
Federal Excise duty on remuneration of the Management Company	144	70	42	24
Remuneration to the Trustee	347	131	179	44
Sindh sales tax on Trustee remuneration	48	-	24	-
Annual fee to the Securities and Exchange Commission of Pakistan	155	66	79	23
Auditors' remuneration	184	199	36	58
Fee and subscription	314	164	205	54
Printing charges	63	93	15	14
Amortisation of deferred formation cost	-	438	-	144
Provision for workers' welfare fund	-	103	-	32
Bank and settlement charges	23	4	4	(1)
	<u>2,358</u>	<u>1,781</u>	<u>890</u>	<u>566</u>
Net income for the period before taxation	21,848	5,033	8,545	1,541
Taxation	-	-	-	-
Net income for the period after taxation	<u>21,848</u>	<u>5,033</u>	<u>8,545</u>	<u>1,541</u>

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Rahalia Aleem
Company Secretary

