

March 8, 2019



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Pak Oman Islamic Asset Allocation Fund
Financial results for the Half year ended 31st December 2018

We are pleased to inform you that the Board of Directors of Pak Oman Asset Management Limited, the management company of Pak Oman Islamic Asset Allocation Fund (the Fund) in its meeting held on Thursday, March 03, 2019 at 4:15 P.M Pakistan time (Oman Time 3:15 P.M.) at Avari Tower Hotel, Karachi, Pakistan, has approved the following financial results of the Fund for the half year ended December, 2018:

	Six months period ended December 31		Three months period ended December 31,	
	2018	2017	2018	2017
	------(Rupees in '000)-----			
Income				
Loss on disposal of marketable securities	(1,588)	(70,279)	(2,183)	(42,921)
Profit on bank balances	2,589	2,601	1,299	1,470
Profit on sukuk certificates	2,605	463	1,512	343
Dividend income	6,089	6,584	3,507	3,357
	9,695	(60,631)	4,135	(37,751)
Unrealised (diminution) / appreciation on remeasurement of investments - net (at fair value through profit or loss)	(32,631)	(7,566)	(27,040)	19,446
	(22,936)	(68,197)	(22,905)	(18,305)
Expenses				
Remuneration of the Management Company	3,114	3,281	1,642	1,173
Sindh Sales Tax on the Management Company's remuneration	405	425	214	425
Allocated expenses	156	160	67	145
Selling and marketing expenses	623	-	328	-
Remuneration of the Trustee	187	197	88	97
Sindh Sales Tax on the Trustee's remuneration	24	26	24	-
Annual fee to the Securities and Exchange Commission of Pakistan	148	156	78	67
Auditors' remuneration	330	366	239	275
Shariah advisory fee	154	150	(398)	150
Printing and stationery charges	46	46	23	-
Legal and professional charges	40	21	(10)	-
Fee and subscription	97	126	50	-
Charity expense	-	-	(252)	-
Settlement and bank charges	717	1,089	326	88
	6,041	6,043	2,419	2,420
Net loss from operating activities	(28,977)	(74,240)	(25,324)	(20,725)
Provision for Sindh Workers' Welfare Fund	-	-	-	-
Net loss for the period before taxation	(28,977)	(74,240)	(25,324)	(20,725)
Taxation	-	-	-	-
Net loss for the period after taxation	(28,977)	(74,240)	(25,324)	(20,725)
Allocation of net income for the period				
Net income for the period after taxation	-	-	-	-
Income already paid on units redeemed	-	-	-	-
	-	-	-	-
Accounting income available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	-	-	-	-

CFO & Company Secretary

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