

POIAAF/15/001



August 28, 2017

**The Company Secretary,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi - 74000.

**Sub : Announcement - Pak Oman Islamic Asset Allocation Fund**


The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the *Management Company* for POIAAF in its meeting held on August 26, 2017 at Karachi- Pakistan, approved the financial statements for the year ended June 30, 2017.

Dividend - Nil

The financial results are as follows:

	Year ended June 30, 2017	Year ended June 30, 2016
	------(Rupees in '000)-----	
	2017	2016
<b>Income</b>		
Gain on disposal of marketable securities	65,258	8,697
Profit on deposit accounts with banks	5,620	2,778
Profit on Sukuk Certificates	481	1,914
Dividend Income	12,243	3,056
	<b>83,602</b>	<b>16,445</b>
Unrealised (diminution)/appreciation on remeasurment of investment (net)	(23,511)	2,493
	<b>(23,511)</b>	<b>2,493</b>
<b>Total income</b>	<b>60,091</b>	<b>18,938</b>
<b>Expenses</b>		
Remuneration to POAMCL - management company of the Fund	7,487	2,404
Sindh Sales Tax and Federal Excise Duty on management fee	977	390
Federal Excise Duty on Management Company's remuneration	-	385
Remuneration to the Trustee of the Fund	449	144
Sindh Sales Tax on Trsutee Remuneration	58	20
Securities and Exchange Commission of Pakistan - annual fee	356	114
Auditors' remuneration	535	544
Shariah Advisory Fee	300	-
Accounting & Professional Charges	376	-
Legal & Professional	41	50
Provision against Sindh Worker Welfare Fund	1,661	-
Reversal against Sindh Worker Welfare Fund	(2,255)	-
Fees and Subscription	194	165
Brokerage and other charges	3,011	1,511
<b>Total expenses</b>	<b>13,190</b>	<b>5,727</b>
<b>Net income from operating activities</b>	<b>46,901</b>	<b>13,211</b>
Element of income and capital gains included in prices of units sold less those in units redeemed - net	14,056	2,000
Provision for Workers' Welfare Fund		
<b>Net income for the period</b>	<b>60,957</b>	<b>15,211</b>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

*For*   
**Muhammad Awais Masood**  
CFO & Company Secretary