



The General Manager
Pakistan Stock Exchange Limited
Karachi

October 20, 2017

Form - 7

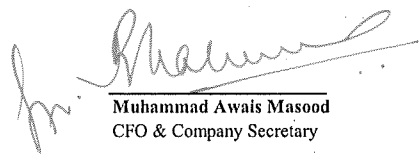
Pak Oman Advantage Islamic Income Fund
Financial Results for the quarter ended September 30, 2017

We are pleased to inform you that the Board of Directors of Pak Oman Asset Management Company Limited, the management company of Pak Oman Advantage Islamic Income Fund (the Fund) in its meeting held on October 20, 2017 at 10:30 A.M (PST) at Grand Hyatt Hotel, Muscat, Oman, has approved the following financial results of the Fund for the quarter ended September 30, 2017:

	2017	2016
	----- (Rupees in '000) -----	
Income		
Mark-up income on bank balances (under shariah arrangements)	5,661	2,160
Unrealized gain on revaluation of marketable securities (at fair value through income statement - upon initial recognition)	(648)	1,859
Mark-up income on marketable securities (at fair value through income statement - upon initial recognition) - under shariah compliant investments	717	1,167
	5,730	5,186
Expenses		
Remuneration to the Management Company of the Fund	1,407	682
Remuneration to the Trustee of the Fund	113	55
Annual fee to the Securities and Exchange Commission of Pakistan	70	34
Auditors' remuneration	90	181
Fees and subscription	149	84
Amortisation of formation cost	-	-
Provision of Sind Workers welfare fund	60	-
Bank, settlement and other charges	238	8
	2,127	1,044
Element of income / (loss) and capital gain / (loss) Included in prices of unit sold less those in units redeemed - net		332
Net Income	3,603	4,475
Allocation of Net (loss)/ Income For the year:		
Income already paid on units redeemed	1,033	-
Accounting Income available for distribution:		
Relating to Capital Gain / (loss)	(648)	-
Excluding Capital Gain/ (loss)	3,218	-
	2,570	-
	3,603	-

Earnings per unit has not been disclosed as in the opinion of the management, determination of cumulative weighted average number of outstanding units for calculating earning per unit is not practicable.

We will be sending you 100 copies of printed accounts of the Fund for distribution amongst the members of the exchange.


Muhammad Awais Masood
CFO & Company Secretary