

POAIF/16/003

October 27, 2016

The Company Secretary,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub : Announcement - Pak Oman Advantage Islamic Income Fund

The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the *Management Company* for POAIF in its meeting held today at Karachi-Pakistan, approved the financial statements for the Quarter ended September 30, 2016.

Dividend - Nil

The financial results are as follows:

| | For the Quarter Ended September 30, 2016 | For the Quarter Ended September 30, 2015 |
|--|---|---|
| | ----- (Rupees in '000) ----- | |
| Income | | |
| Profit on deposit accounts with banks | 2,160 | 1,743 |
| Profit on marketable securities | 1,167 | - |
| Unrealized gain on revaluation of marketable securities | 1,859 | - |
| Total income | 5,186 | 1,743 |
| Expenses | | |
| Remuneration to POAMCL - management company of the Fund | 682 | 432 |
| Remuneration to Trustee of the Fund | 55 | 30 |
| Securities and Exchange Commission of Pakistan - annual fee | 34 | 18 |
| Auditors' remuneration | 181 | 118 |
| Fees and subscription | 84 | 53 |
| Amortisation of preliminary expenses and floatation costs | - | 118 |
| Bank, settlement, brokerage and other charges | 8 | 172 |
| Total expenses | 1,044 | 941 |
| Net income from operating activities | 4,142 | 802 |
| Element of Income / (loss) included in prices of units sold less those in units redeemed | 332 | 25 |
| Net income | 4,475 | 827 |

Other Information

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

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For 

Muhammad Awais Masood
Chief Financial Officer & Company Secretary