

March 8, 2019



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Pak Oman Advantage Asset Allocation Fund
Financial results for the Half year ended 31st December 2018

We are pleased to inform you that the Board of Directors of Pak Oman Asset Management Limited, the management company of Pak Oman Advantage Asset Allocation Fund (the Fund) in its meeting held on Thursday, March 03, 2019 at 4:15 P.M Pakistan time (Oman Time 3:15 P.M.) at Avari Tower Hotel, Karachi, Pakistan, has approved the following financial results of the Fund for the half year ended December, 2018:

	Six months period ended December 31,		Three months period ended December 31,	
	2018	2017	2018	2017
------(Rupees in '000)-----				
INCOME				
Return / markup on :				
- bank balances	512	1,876	310	1,018
- term finance certificates	960	-	626	-
- sukuk certificates	798	755	(148)	511
Net loss on sale of investments	(3,353)	(58,535)	(3,817)	(35,862)
Dividend income	2,081	5,193	1,036	2,788
Net unrealised (loss) / gain on revaluation of investments	(5,925)	(3,762)	(2,497)	20,831
Total loss	(4,927)	(54,473)	(4,490)	(10,714)
EXPENSES				
Remuneration of Pak Oman Asset Management Company Limited - Management Company	1,221	2,580	603	1,197
Sindh Sales Tax on remuneration of the Management Company	159	335	79	128
Reimbursement of operational expenses to the Management Company	61	129	30	49
Selling and marketing expenses charged by the Management Company	205	309	112	191
Remuneration of MCB Financial Services Limited - Trustee	73	155	36	72
Sindh Sales Tax on remuneration of the Trustee	10	20	5	8
Annual fee to the Securities and Exchange Commission of Pakistan	58	122	(2)	46
Auditors' remuneration	298	365	186	253
Fees and subscription	136	95	89	28
Legal and professional charges	-	51	(29)	25
Securities transaction cost	455	762	254	339
Printing and stationary charges	8	-	(13)	-
Bank and other charges	10	282	4	(33)
Total expenses	2,694	5,205	1,354	2,303
Net loss for the period before taxation	(7,621)	(59,678)	(5,844)	(13,017)
Taxation	-	-	-	-
Net loss for the period after taxation	(7,621)	(59,678)	(5,844)	(13,017)
Allocation of net income for the period:				
Income already paid on units redeemed	-	-	-	-
Accounting income available for distribution:				
- relating to net capital losses	-	-	-	-
- excluding net capital losses	-	-	-	-

CFO & Company Secretary