

April 27, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road, Karachi



Pak Oman Advantage Asset Allocation Fund  
Financial results for the Quarter Ended 31 March, 2018

We are pleased to inform you that the Board of Directors of Pak Oman Asset Management Limited, the management company of Pak Oman Advantage Asset Allocation Fund (the Fund) in its meeting held on April 24, 2018 at 11:30 P.M at Board Room No 1, Merriot Hotel, Karachi, has approved the following financial results of the Fund for the Quarter ended March, 2018:

	Nine Months ended 31 March		Quarter ended 31 March	
	2018	2017	2018	2017
Note	(Rupees in '000)		(Rupees in '000)	
<b>Income</b>				
Capital (loss) / gain on sale of investments - net	(57,523)	51,334	1,013	15,024
Dividend Income	5,858	10,391	665	3,189
Interest Income from Sukuk Certificates	1,329	709	574	234
Profit on bank deposits	2,441	3,818	565	1,757
	(47,896)	66,252	2,816	20,204
Unrealised appreciation / (diminution) on remeasurement of investments classified as financial assets at fair value through profit or loss - net	1,886	6446	5,648	(18,365)
<b>Total (loss) / income</b>	(46,010)	72,698	8,464	1,839
<b>Expenses</b>				
Remuneration of Management Company	3,218	4,665	638	2,337
Allocated expenses related to Registrar Services, Accounting, Operations and Valuation Services	162	-	33	-
Sindh Sales Tax on Management Company's remuneration	418	606	83	-
Selling and marketing expenses charged by management	423	-	114	-
Remuneration of Trustee inclusive of sindh sales tax	218	316	43	140
Annual fee - Securities and Exchange Commission of Pakistan	153	250	31	111
Auditors' remuneration	475	519	110	154
Legal and professional charges	79	-	28	-
Bank, transaction and settlement charges	1,392	3877	348	2,037
Fees and subscription	141	211	46	82
Printing charges	61	-	61	-
<b>Total expenses</b>	6,740	10,444	1,535	4,861
<b>Net (loss) / income from operating activities</b>	(52,750)	67,493	6,929	(3,022)

Element of income and capital gains included in prices of units issued less those in units redeemed - net	-	19,933	-	4,746
Provision against Sindh Workers' Welfare Fund	-	(2,091)	-	(2,091)
Reversal of provision against Worker' Welfare Fund	-	2,190	-	2,190

Taxation	14	-	-	-
<b>Net (loss) / income for the period after taxation</b>	(52,750)	82,286	6,929	1,823
<b>Earnings per unit</b>	15	82,286	6,929	1,823

We will be sending you 200 copies of printed accounts of the Fund for distribution amongst the members of the exchange.

For

JFO/ Company Secretary