

February 23, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi



Askari Sovereign Yield Enhancer
Financial results for the Half Year ended December 31, 2017

We are pleased to inform you that the Board of Directors of Pak Oman Asset Management Co. Ltd., the management company of Askari Sovereign Yield Enhancer (the Fund) in its meeting held on February 23, 2017 at 11:45 A.M at head office of Pak Oman Asset Management Co. Ltd., Karachi, has approved the following financial results of the Fund for the Half Year ended December 31, 2017:

	Six months period ended December 31,		Three months period ended December 31,	
	2017	2016	2017	2016
	(Rupees in '000)			
INCOME				
Return / mark-up on:				
- government securities	6,934	25,646	2,865	9,263
- bank balances and term deposits	1,931	4,808	760	2,139
- term finance certificates	914	1,725	449	790
- term deposit receipt	(153)	(947)	-	(4,033)
Net loss on sale of investments				
Net unrealised loss on re-measurement of investments at fair value through profit or loss - held for trading	(29)	(1,713)	(130)	(2,044)
Total Income	9,597	29,519	3,744	6,115
EXPENSES				
Remuneration of Management Company	2,025	7,048	795	2,573
Sindh Sales Tax on remuneration of the Management Company	263	916	103	335
Federal Excise Duty on remuneration of the Management Company	-	-	-	-
Reimbursement of operational expenses to the Management Company	150	522	59	191
Remuneration of Central Depository Company Limited - Trustee	255	815	100	319
Sindh Sales Tax on remuneration of the Trustee	33	106	13	42
Annual fee to the Securities and Exchange Commission of Pakistan	113	391	45	143
Auditors' remuneration	257	368	104	218
Fees and subscription	129	143	65	71
Legal and professional charges	53	76	15	38
Amortisation of preliminary expenses and flotation cost	-	101	-	50
Securities transaction cost	3	175	-	39
Bank, settlement and other charges	202	203	111	82
Printing and stationery expenses	54	76	16	38
Provision for Sindh Workers' Welfare Fund	121	-	59	-
Total expenses	3,658	10,940	1,485	4,139
Net Income from operating activities	5,939	18,579	2,259	1,976
Net element of loss and capital losses included in the prices of units issued less those in units redeemed		(10,830)	-	(7,988)
Net income for the period before taxation	5,939	7,749	2,259	(6,012)
Taxation	-	-	-	-
Net Income / (loss) for the period after taxation	5,939	7,749	2,259	(6,012)
Allocation of net Income for the period				
Income already paid on units redeemed	1,799	-	1,799	-
Accounting Income available for distribution				
- relating to net capital losses	(182)	-	(130)	-
- excluding net capital losses	4,322	-	1,208	-
Accounting Income available for distribution	5,939	-	2,259	-
Earnings per unit				

We will be sending you 200 copies of printed accounts of the Fund for distribution amongst the members of the exchange.

Sa (Signature)

Syed Adeel Shahid
Financial Controller