

POAAAF/15/001

August 28, 2017

**The Company Secretary,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi - 74000.

**Sub : Announcement - Pak Oman Advantage Asset Allocation Fund**

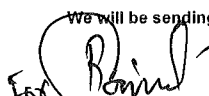
The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the *Management Company* for POAAAF in its meeting held on Saturday, August 26, 2017 at Karachi- Pakistan, approved the financial statements for the year ended June 30, 2017

Dividend - Nil

The financial results are as follows:

	2017	2016
	Rupees in '000	
<b>INCOME</b>		
Return / mark-up on:		
- bank balances	5,514	2,863
- sukuk certificates	960	440
- government securities	-	176
Net gain on sale of investments	61,033	9,012
Dividend income	12,303	3,824
Net unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss - held for trading	-19,255	2,514
<b>Total income</b>	<b>60,555</b>	<b>18,829</b>
<b>EXPENSES</b>		
Remuneration of Pak Oman Asset Management Company Limited - Management Company	7,253	2,612
Sindh Sales Tax on remuneration of the Management Company	943	424
Federal Excise Duty on remuneration of the Management Company	-	418
Reimbursement of operational expenses to the Management Company	363	-
Remuneration of MCB Financial Services Limited - Trustee	435	157
Sindh Sales Tax on remuneration of the Trustee	57	22
Annual fee to the Securities and Exchange Commission of Pakistan	344	124
Auditors' remuneration	552	595
Fees and subscription	193	224
Legal and professional	43	40
Securities transaction cost	2,628	1,123
Bank, settlement and other charges	855	441
<b>Total expenses</b>	<b>13,466</b>	<b>6,180</b>
<b>Net Income from operating activities</b>	<b>47,089</b>	<b>12,649</b>
Net element of income and capital gains included in prices of units issued less those in units redeemed	11,491	1,490
Reversal of provision of Workers' Welfare	2,190	-
Provision for Sindh Workers' Welfare Fund	-1,568	-
	622	-
<b>Net income for the year before taxation</b>	<b>59,202</b>	<b>14,139</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>59,202</b>	<b>14,139</b>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

  
Muhammad Awais Masood  
CFO & Company Secretary

Pak Oman Asset Management Company Limited

1st Floor, Tower-A, Finance & Trade Centre (FTC), Shahrah-e-Faisal, Karachi

PABX: +92-21-38696666 | FAX: +92-21-38696274 | info@pakomanfunds.com | www.pakomanfunds.com