

POAAAF/17/001

April 28, 2017

The Company Secretary,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub : Announcement - Pak Oman Advantage Asset Allocation Fund

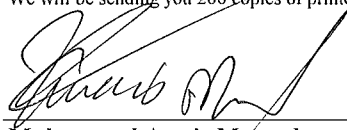
The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the *Management Company* for POAAAF in its meeting held today at Karachi - Pakistan, approved the financial statements for the Nine Months and Quarter ended March 31, 2017.

Dividend - Nil

The financial results are as follows:

	Nine months period ended March 31,		Three months period ended March 31,	
	2017	2016	2017	2016
	(Rupees in '000)			
Income				
Gain / (loss) from disposal of marketable securities - net (at fair value through profit and loss - held for trading)	51,334	9,870	15,024	4,764
Profit on bank balances	3,818	2,196	1,757	1,035
Profit on				
-Sukuk certificates(on investments at fair value through profit and loss - upon initial recognition)	709	507	234	298
-Government Securities (on investments at fair value through profit and loss - upon initial recognition)	-	176	-	7
Dividend income (on investments at fair value through profit and loss - held for trading)	10,391	2,471	3,189	1,764
	<u>66,252</u>	<u>15,219</u>	<u>20,204</u>	<u>7,867</u>
Unrealised appreciation / (diminution) on remeasurement of investment at fair value through profit or loss - held for trading	6,446	(5,190)	(18,365)	(1,408)
	<u>6,446</u>	<u>(5,190)</u>	<u>(18,365)</u>	<u>(1,408)</u>
Total income	72,698	10,029	1,839	6,459
Expenses				
Remuneration to the Management Company of the Fund	5,271	1,751	2,337	695
Remuneration to the Trustee of the Fund	316	105	140	42
Annual fee to the Securities and Exchange Commission of Pakistan	250	83	111	33
Auditors' remuneration	519	514	154	132
Fees and subscription	211	112	82	41
Provision for Workers' Welfare Fund	(99)	-	(99)	-
Bank settlement and other charges	3,877	1,719	2,037	579
Total Expenses	10,346	4,282	4,763	1,520
Net income	62,352	5,747	(2,924)	4,939
Element of Income / (loss) included in prices of units issued less those in units redeemed - net	19,933	(445)	4,746	(445)
Net income/(loss) for the period	<u>82,286</u>	<u>5,302</u>	<u>1,823</u>	<u>4,494</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.



Muhammad Awais Masood
Chief Financial Officer & Company Secretary