

POAAAF/16/003

February 18, 2017

The Company Secretary,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub : Announcement - Pak Oman Advantage Asset Allocation Fund

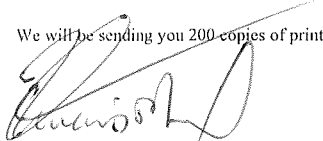
The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the *Management Company* for POAAAF in its meeting held today at Karachi - Pakistan, approved the financial statements for the Half Year and Quarter ended December 31, 2016.

Dividend - Nil

The financial results are as follows:

	Six months period ended December 31,		Three months period ended December 31,	
	2016	2015	2016	2015
	(Rupees in '000)			
Income				
Gain / (loss) from disposal of marketable securities - net (at fair value through profit and loss - held for trading)	36,310	5,106	30,849	1,814
Profit on bank balances	2,061	1,161	1,010	516
Profit on				
-Sukuk certificates net of reversal (on investments at fair value through profit and loss - upon initial recognition)	475	209	236	107
-Government Securities (on investments at fair value through profit and loss - upon initial recognition)	-	169	-	(13)
Dividend income (on investments at fair value through profit and loss - held for trading)	7,202	707	4,365	271
	46,048	7,352	36,460	2,695
Unrealised appreciation / (diminution) on remeasurement of investment at fair value through profit or loss - held for trading	24,811	(3,782)	18,181	676
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Total income	70,859	3,570	54,641	3,371
Expenses				
Remuneration to the Management Company of the Fund	2,934	1,056	1,656	524
Sindh sales tax on remuneration of the Management Company	381	171	215	85
Federal Excise Duty on remuneration of the Management Company	-	169	-	84
Remuneration to the Trustee of the Fund	176	63	99	27
Sindh sales tax on Trustee remuneration	23	9	13	9
Annual fee to the Securities and Exchange Commission of Pakistan	139	50	78	25
Auditors' remuneration	365	382	164	248
Fees and subscription	96	71	50	33
Legal and Professional Charges	33	20	23	4
Brokerage Charges	1,122	570	829	273
Bank settlement and other charges	314	201	202	131
Total Expenses	5,583	2,762	3,329	1,443
Net income	65,276	808	51,312	1,928
Element of Income / (loss) included in prices of units issued less those in units redeemed - net	15,187	-	8,257	-
Net income/(loss) for the period	80,463	808	59,569	1,928

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.



Muhammad Awais Masood
Chief Financial Officer & Company Secretary