



POAAAF/16/001

April 29, 2016

The Company Secretary,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub : Announcement - Pak Oman Advantage Asset Allocation Fund

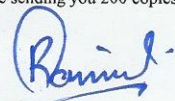
The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the *Management Company* of POAAAF in its meeting held today at Karachi - Pakistan, approved the financial statements for the Nine Months and Quarter ended March 31, 2016.

Dividend - Nil

The financial results are as follows:

| | Nine months period ended March 31, | | Three months period ended March 31, | |
|--|--|----------------|---|----------------|
| | 2016 | 2015 | 2016 | 2015 |
| | (Rupees in '000) | | | |
| Income | | | | |
| Gain / (loss) from disposal of marketable securities - net (at fair value through profit and loss - held for trading) | 9,870 | 8,362 | 4,764 | 3,807 |
| Profit on bank balances | 2,196 | 2,289 | 1,035 | 681 |
| Profit on | | | | |
| -Sukuk certificates net of reversal (on investments at fair value through profit and loss - upon initial recognition) | 507 | 984 | 298 | 511 |
| -Government Securities (on investments at fair value through profit and loss - upon initial recognition) | 176 | 2,827 | 7 | 1,003 |
| Dividend income (on investments at fair value through profit and loss - held for trading) | 2,471 | 815 | 1,764 | 662 |
| | <u>15,219</u> | <u>15,277</u> | <u>7,867</u> | <u>6,664</u> |
| Unrealised appreciation / (diminution) on remeasurement of investment at fair value through profit or loss - upon initial recognition | - | 584 | (770) | 69 |
| Unrealised appreciation / (diminution) on remeasurement of investment at fair value through profit or loss - held for trading | (5,190) | (7,178) | (638) | (7,671) |
| Provision/Reversal against investment | - | (824) | - | (50) |
| | <u>(5,190)</u> | <u>(7,418)</u> | <u>(1,408)</u> | <u>(7,652)</u> |
| Total income | 10,029 | 7,859 | 6,459 | (988) |
| Expenses | | | | |
| Remuneration to the Management Company of the Fund | 1,751 | 1,639 | 695 | 540 |
| Remuneration to the Trustee of the Fund | 105 | 95 | 42 | 35 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 83 | 75 | 33 | 26 |
| Auditors' remuneration | 514 | 433 | 132 | 188 |
| Fees and subscription | 112 | 116 | 41 | - |
| Provision for Workers' Welfare fund | - | 63 | - | 91 |
| Brokerage, Bank settlement and other charges | 1,719 | 1,165 | 579 | 632 |
| Total Expenses | 4,282 | 3,586 | 1,520 | 1,512 |
| Net income/(loss) from operating activities | 5,747 | 4,273 | 4,939 | (2,500) |
| Element of Income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net | (445) | - | (445) | - |
| Net income/(loss) for the period | 5,302 | 4,273 | 4,494 | (2,500) |

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

For 

Muhammad Awais Masood
CFO & Company Secretary

HEAD OFFICE:

Mezzanine Floor-2, Horizon Vista, Plot Commercial-10, Scheme-5,
Block-4, Clifton, Karachi. PABX: +9221-35361465-8 Fax: +9221-35361469
Email: info@pakomanfunds.com Web: www.pakomanfunds.com