



POAAAF/15/003

February 19, 2016

The Company Secretary,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub : Announcement - Pak Oman Advantage Asset Allocation Fund

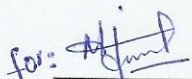
The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the *Management Company* for POAAAF in its meeting held today at Lahore - Pakistan, approved the financial statements for the Half Year and Quarter ended December 31, 2015.

Dividend - Nil

The financial results are as follows:

	Six months period ended December 31,		Three months period ended December 31,	
	2015	2014	2015	2014
	(Rupees in '000)			
Income				
Gain / (loss) from disposal of marketable securities - net (at fair value through profit and loss - held for trading)	5,106	4,593	1,814	3,775
Profit on bank balances	1,161	1,760	516	1,207
Profit on				
-Sukuk certificates net of reversal (on investments at fair value through profit and loss - upon initial recognition)	209	473	107	216
-Government Securities (on investments at fair value through profit and loss - upon initial recognition)	169	1,824	(13)	605
Dividend income (on investments at fair value through profit and loss - held for trading)	707	152	271	122
	<u>7,352</u>	<u>8,802</u>	<u>2,695</u>	<u>5,925</u>
Unrealised appreciation / (diminution) on remeasurement of investment at fair value through profit or loss - upon initial recognition	770	515	632	1,192
Unrealised appreciation / (diminution) on remeasurement of investment at fair value through profit or loss - held for trading	(4,552)	426	44	91
Provision/Reversal against investment	-	(773)	-	(923)
	<u>(3,782)</u>	<u>168</u>	<u>676</u>	<u>360</u>
Total income	3,570	8,970	3,371	6,285
Expenses				
Remuneration to the Management Company of the Fund	1,056	1,098	524	530
Remuneration to the Trustee of the Fund	63	63	27	32
Annual fee to the Securities and Exchange Commission of Pakistan	50	50	25	26
Sindh sales tax on remuneration of the Management Company	171	129	85	47
Federal Excise Duty on remuneration of the Management Company	169	167	84	115
Sindh sales tax on Trustee remuneration	9	-	9	-
Auditors' remuneration	382	313	248	191
Fees and subscription	71	76	33	36
Brokerage Charges	486	143	234	96
Bank settlement and other charges	305	304	174	110
Total Expenses	2,762	2,343	1,443	1,183
Net income	808	6,628	1,928	5,103
Provision for Workers' Welfare fund	-	(133)	-	(102)
Net (loss)/income for the period	808	6,495	1,928	5,001

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

for: 
Ranjeet Kumar
Company Secretary

HEAD OFFICE:

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