



2022-23/FAD/KS/9834  
August 16, 2022

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,

**Subject:** Financial results for the year ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Income Fund**, in their meeting held at Head Office, Karachi on Monday, August 15, 2022 at 3:00 p.m, approved the financial results of Pakistan Income Fund for the year ended June 30, 2022 as follows:

	For the year ended	
	June 30, 2022	June 30, 2021
	----- (Rupees in '000) -----	
<b>INCOME</b>		
Investment Income :		
Markup / return on investments	381,287	163,155
(Loss) / gain on sale of investments - net	(67,430)	55,095
Markup on deposits with banks	194,656	142,439
Dividend income	55,699	56,521
Income / (Loss) from spread transactions - net	121,435	(32,059)
Unrealised gain on re-measurement of investments at fair value through profit or loss - net	12,614	77,217
Income on margin trading system transactions	5,794	25,980
Other income	10,545	2,689
<b>Total income</b>	<b>714,600</b>	<b>491,037</b>
<b>EXPENSES</b>		
Remuneration of MCB-Arif Habib Savings and Investments Limited - Management Company	67,618	44,850
Sindh sales tax on remuneration of the Management Company	8,790	5,830
Allocated expenses	7,076	5,309
Marketing and selling expenses	2,479	2,592
Remuneration of Central Depository Company of Pakistan Limited - Trustee	5,306	3,982
Sindh sales tax on remuneration of Trustee	690	517
Annual fee of Securities and Exchange Commission of Pakistan	1,415	1,062
Brokerage expense	21,696	39,191
Legal, professional and other charges	1	136
Settlement and bank charges	5,189	5,719
Fees and subscription	932	628
Auditors' remuneration	638	637
Printing and related costs	38	42
<b>Total operating expenses</b>	<b>121,868</b>	<b>110,495</b>
Reversal / (Provision) of provision against Workers' Welfare Fund	18,571	(7,611)
<b>Net income for the year before taxation</b>	<b>611,303</b>	<b>372,931</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>611,303</b>	<b>372,931</b>
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b>611,303</b>	<b>372,931</b>
<b>Allocation of net income for the year</b>		
Net income for the year after taxation	611,303	372,931
Income already paid on units redeemed	(360,941)	(152,813)
	<b>250,362</b>	<b>220,118</b>
<b>Accounting income available for distribution</b>		
Relating to capital gains	-	79,159
Excluding capital gains	250,362	140,959
	<b>250,362</b>	<b>220,118</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altaf Ahmed Faisal  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 11-11-622-24 (11-11-MCB-AH)

URL: www.mcbah.com, Email: info@mcbah.com