



The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Half year ended December 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Income Fund**, in their meeting held at MCB Tower, on Monday, February 08, 2021 at 3:00 p.m, approved the financial results of Pakistan Income Fund for the Half year ended December 31, 2020 as follows:

INCOME

Income from government securities
Capital gain / (loss) on sale of investments - net
Dividend income
Income from term finance certificates
Profit on bank deposit and term deposit receipts
Income from margin trading system
Loss on spread transactions
Income on commercial paper
Unrealised appreciation / (diminution) in fair value of
investments classified as 'at fair value through profit or loss' - net
Other income
Total income

EXPENSES

Remuneration of the MCB-Arif Habib Savings and Investments Limited
- Management Company
Sindh Sales Tax on remuneration of Management Company
Remuneration of the Central Depository Company of
Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of Trustee
Annual fee to Securities and Exchange Commission of Pakistan
Allocated expense
Selling and marketing expenses
Settlement and bank charges
Brokerage expense
Legal and professional charges
Professional charges on marginal trading system
Auditors' remuneration
Other charges
Total expenses

Net income from operating activities

Provision for Sindh Workers' Welfare Fund

Net income for the period before taxation

Taxation

Net income for the period after taxation

Other comprehensive income for the period

Total comprehensive income for the period

Allocation of net income for the period:

Net income for the period after taxation
Income already paid on units redeemed

Accounting income available for distribution

- Relating to capital gains
- Excluding capital gains

----- (Un-audited) -----			
Half year ended December 31,		Quarter ended December 31,	
2020	2019	2020	2019
----- (Rupees in '000) -----			
18,592	39,830	11,446	27,929
2,190	17,998	(539)	5,221
8,494	-	7,099	-
30,663	32,093	8,974	18,281
27,024	33,033	17,115	9,625
4,996	-	3,343	-
(16,344)	-	(23,673)	-
1,862	-	-	-
28,862	(2,549)	31,001	(2,796)
520	360	466	304
106,859	120,765	55,232	58,564
11,898	12,005	5,967	5,885
1,546	1,560	775	765
861	580	496	301
112	75	65	39
229	155	132	81
1,148	777	656	404
1,491	1,007	858	530
682	311	493	170
5,662	498	3,260	182
68	91	34	45
746	-	574	-
306	347	154	208
247	347	216	160
24,996	17,753	13,680	8,770
81,863	103,012	41,552	49,794
1,637	2,060	831	996
80,226	100,952	40,721	48,798
-	-	-	-
80,226	100,952	40,721	48,798
-	-	-	-
80,226	100,952	40,721	48,798
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(8,717)	(15,387)	(5,078)	(11,094)
71,509	85,565	35,643	37,704
14,405	12,415	13,815	302
57,104	73,150	21,828	37,402
71,509	85,565	35,643	37,704

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altaf Ahmad Faisal
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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