



MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 7

2020-21/FAD/KS/4960
October 26, 2020

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:

Financial results for the quarter ended September 30, 2020

Dear Sir,

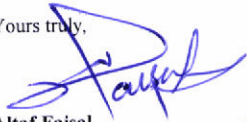
We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Income Fund**, in their meeting held at Head Office, on Friday, October 23, 2020 at 4:00 p.m, approved the financial results of Pakistan Income Fund for the quarter ended September 30, 2020 as follows:

	(Un-Audited)	
	September 30, 2020	September 30, 2019
	(Rupees in '000)	
INCOME		
Markup / return on Investments	30,697	25,713
Gain / (loss) on sale of investments - net	2,729	12,777
Markup on deposits with banks	9,909	23,408
Dividend income	1,395	-
Markup income on margin trade system	1,653	-
Unrealised diminution on re-measurement of investments at fair value through profit or loss - net	(2,139)	247
Income on spread and margin trading system transactions	7,329	-
Other income	54	56
Total income	51,627	62,201
EXPENSES		
Remuneration of MCB-Arif Habib Savings and Investments Limited - Management Company	5,931	6,120
Sindh sales tax on remuneration of the Management Company	771	795
Allocated expenses	492	373
Marketing and selling expenses	633	477
Remuneration of Central Depository Company of Pakistan Limited - Trustee	365	279
Sindh sales tax on remuneration of Trustee	47	36
Annual fee of Securities and Exchange Commission of Pakistan	97	74
Provision against Sindh Workers' Welfare Fund	806	1,064
Brokerage expense	2,402	316
Legal, professional and other charges	34	46
Settlement and bank charges	189	141
Fees and subscription	172	162
Auditors' remuneration	152	139
Provision against non-performing investments - net	-	-
Printing and related costs	31	25
Total expenses	12,122	10,047
Net Income for the period before taxation	39,505	52,154
Taxation	-	-
Net Income for the period after taxation	39,505	52,154
Other comprehensive income for the period	-	-
Total comprehensive income for the period	39,505	52,154
Allocation of net income for the period:		
Net income for the after taxation	39,505	52,154
Income already paid on units redeemed	(3,639)	(4,293)
	35,866	47,861
Accounting income available for distribution		
- Relating to capital gains	590	12,114
- Excluding capital gains	35,276	35,747
	35,866	47,861

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Faisal
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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Faisal