



Under Sealed Cover

Form 7

October 23, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Quarter ended September 30, 2018.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of Pakistan Income Fund in their meeting held at MCB Tower, Karachi, on Monday, October 22, 2018 at 4:00 p.m, approved the financial results of Pakistan Income Fund for the quarter ended September 30, 2018 as follows:

	----- (Un-Audited) -----	
	September 30, 2018	September 30, 2017
	----- (Rupees in '000) -----	
INCOME		
Gain on sale of investments - net	596	(125)
Unrealised appreciation on re-measurement of investments at fair value through profit or loss - net	(1,839)	81
Profit / mark-up on:		
- Government securities	1,062	1,131
- term finance certificates	12,156	5,034
- term deposit receipts	-	2,792
- bank balances	17,862	16,026
Income on spread transactions and margin trading system	4,269	3,476
Dividend Income	-	689
Other income	8	474
Total income	34,114	29,578
EXPENSES		
Remuneration of the Management Company	3,454	6,242
Sindh sales tax on remuneration of the Management Company	449	812
Remuneration of the Trustee	579	568
Sindh sales tax on remuneration of the Trustee	75	74
Annual fee to Securities and Exchange Commission of Pakistan	321	312
Allocated expenses and related taxes	484	470
Brokerage expense	9	214
Legal, professional and other charges	39	53
Settlement and bank charges	699	690
Fees and subscription	170	85
Auditors' remuneration	145	269
Provision against Sindh Workers' Welfare Fund	545	395
Printing and related costs	25	43
Total expenses	6,994	10,227
Net income for the period from operating activities	27,120	19,351
Net income for the period before taxation	27,120	19,351
Taxation	-	-
Net income for the period after taxation	27,120	19,351
Other comprehensive income for the period:		
Net unrealised diminution on re-measurement of investments previously classified as 'available-for-sale'	(38)	(47)
Total comprehensive income for the period	27,082	19,304
<i>Allocation of net income for the period:</i>		
Net income for the period after taxation	27,120	19,351
Income already paid on units redeemed	(2,414)	(64)
	24,706	19,287
<i>Accounting income available for distribution:</i>		
- Relating to capital gains	-	-
- Excluding capital gains	24,706	19,287
	24,706	19,287

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Muhammad Asif Mehdi Rizvi
Company Secretary