



MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 3

2022-23FAD/KS/9734
August 16, 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:

Financial results for the year ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Alhamra Islamic Asset Allocation Fund, in their meeting held at Head Office, Karachi on Monday, August 15, 2022 at 3:00 p.m, approved the financial results of Alhamra Islamic Asset Allocation Fund for the year ended June 30, 2022 as follows:

	For the year ended	
	June 30, 2022	June 30, 2021
	----- (Rupees in '000) -----	
INCOME		
Capital (loss) / gain on sale of investments - net	(227,460)	399,750
Dividend income	90,966	80,854
Income from Sukuk Certificates	-	4,170
Markup on bank deposits	32,926	23,286
Unrealised (diminution) / appreciation on remeasurement of investments classified as financial assets at fair value through profit or loss - net	(203,164)	143,001
Total income	(306,732)	651,061
EXPENSES		
Remuneration of MCB-Arif Habib Savings & Investments Limited - Management Company	70,762	61,161
Sindh Sales Tax on remuneration of the Management Company	9,199	7,951
Allocated expenses	2,144	2,442
Selling and marketing expenses	-	19,428
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,144	3,442
Sindh Sales Tax on remuneration of the Trustee	409	447
Annual fee to the Securities and Exchange Commission of Pakistan	429	488
Auditors' remuneration	501	612
Brokerage, settlement and bank charges	10,049	13,271
Fees and subscription	27	27
Legal and professional charges	150	137
Shariah advisory fee	720	744
Printing and related costs	41	41
Donation / charity	2,940	2,916
Total expenses	(100,515)	(113,107)
Net (loss) / income from operating activities	(407,247)	537,954
Reversal of provision / (provision) for Sindh Worker's Welfare Fund (SWWF)	18,922	(10,759)
Net (loss) / income for the year before taxation	(388,325)	527,195
Taxation	-	-
Net (loss) / income for the year after taxation	(388,325)	527,195
Other comprehensive income	-	-
Total comprehensive income for the year	(388,325)	527,195
Allocation of net income:		
Net income after taxation	-	527,195
Income already paid on units redeemed	-	(175,125)
	-	352,070
Accounting income available for distribution:		
- Relating to capital gains	-	352,070
- Excluding capital gains	-	-
	-	352,070

Earnings per unit (EPU) is not disclosed as the management is of the opinion the calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmed Faisal
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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