



MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 7

2021-22/FAD/KS/8770
February 9, 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the half year ended December 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Alhamra Islamic Asset Allocation Fund**, in their meeting held at Head Office, on Tuesday, February 08, 2022 at 3:00 p.m, approved the financial results of Alhamra Islamic Asset Allocation Fund for the half year ended December 31, 2021 as follows:

	(Unaudited)			
	Six months period ended December 31,		Quarter ended December 31,	
	2021	2020	# 2021	2020
	(Rupees in '000)			
INCOME				
Capital (loss) / gain on sale of investments - net	(50,469)	195,884	(40,350)	89,529
Dividend income	50,944	36,260	28,916	29,750
Markup on bank deposits	11,749	12,092	6,297	5,191
Income from sukuk certificates	-	4,170	-	-
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(133,907)	239,874	24,096	93,816
Total (loss) / income	(121,683)	488,280	18,959	218,286
EXPENSES				
Remuneration of MCB-Arif Habib Savings and Investments Limited - Management Company	38,517	24,211	18,956	12,733
Sindh Sales tax on remuneration of the Management Company	5,007	3,148	2,464	1,656
Allocated expenses	1,167	1,211	574	637
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,671	1,715	826	889
Sindh sales tax on remuneration of the Trustee	217	223	107	116
Selling and marketing expenses	-	15,737	-	8,277
Annual fee to the Securities and Exchange Commission of Pakistan	233	242	114	127
Brokerage, settlement and bank charges	4,847	6,335	2,246	2,067
Printing and related costs	17	15	(11)	13
Fees and subscription	14	14	7	7
Shariah advisory fee	363	375	182	187
Auditor's remuneration	308	366	179	237
Legal and professional charges	471	69	37	35
Donation	1,638	1,646	787	1,495
Total expenses	54,470	55,307	26,468	28,476
Net (loss) / income from operating activities	(176,153)	432,973	(7,509)	189,810
Reversal / (Provision) for Sindh Worker's Welfare Fund (SWWF)	18,922	(8,659)	-	(3,796)
Net (loss) / income for the period before taxation	(157,231)	424,314	(7,509)	186,014
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(157,231)	424,314	(7,509)	186,014
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	(157,231)	424,314	(7,509)	186,014
Allocation of net income for the period:				
Net income for the period after taxation	-	424,314	-	-
Income already paid on units redeemed	-	(56,387)	-	-
	-	367,927	-	-
Accounting income available for distribution:				
- Relating to capital gains	-	367,927	-	-
- Excluding capital gains	-	-	-	-
	-	367,927	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion the calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Ataf Ahmed Faisal
Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 11-11-622-24 (11-11-MCB-AH)

URL: www.mcbah.com, Email: info@mcbah.com